



Australian Government

Assessment Requirements for FNSRTS312 Execute foreign currency transactions

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 4.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- complete at least three different foreign currency transactions, including one situation which requires escalation.

In the course of the above, the candidate must:

- conduct identification checks in line with organisational and regulatory requirements
- communicate and confirm customer acceptance of fees and conversion rates.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- industry codes of practice and legislation required to produce the performance evidence, including anti-money laundering and counter-terrorism financing
- organisational systems and data bases for storing information on foreign currency transactions
- key features of and methods to access foreign currency rates, fees and charges
- foreign currency products and types of foreign transactions
- types of fees and charges for foreign currency transactions specific to the organisation.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the financial retail services field of work and include access to:

- office equipment, technology, software and consumables
- foreign exchange rates systems and/or standards.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>