



Australian Government

Assessment Requirements for FNSPRT415 Prepare and establish powers of attorney

Release: 1

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Modification History

Release	Comments
Release 1	<p>This version first released with the FNS Financial Services Training Package Version 8.0.</p> <p>Supersedes and is equivalent to FNSPRT405 Establish powers of attorney or financial administration orders.</p>

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- establish powers of attorney or financial administration orders for at least two different clients.

In the course of the above, the candidate must:

- advise and confirm client's understanding of the preparation of the appointment
- assess testamentary capacity of client and make accurate records of client instructions.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- key requirements of legislation and regulations relating to powers of attorney
- tests applied to establish a client's legal capacity to make a valid appointment
- tests applied to establish the validity of an appointment
- types of power of attorney appointments, including:
 - general
 - enduring
 - limited
- organisational policies and procedures relating to establishing a power of attorney
- products and services offered by personal trustee organisations and fees and charges that apply
- role, responsibilities and powers of the personal trust officer, including:
 - organisational expectations

- limitation of personal authority in not giving investment advice
- role played by, and procedures for, internal or external specialists relating to personal trustee sector
- professional code of conduct, in the personal trustee sector.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- office equipment, technology, software and consumables
- organisational policies and procedures, legislation and regulations relevant to preparing and establishing powers of attorney.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>