

Australian Government

# Assessment Requirements for FNSPIM406 Develop and maintain knowledge of personal injury management insurance

Release: 1

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#### **Modification History**

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

# **Performance Evidence**

Evidence of the ability to:

- interpret and comply with industry and organisational obligations and objectives, including relevant legislative requirements
- provide relevant information and deal with questions relating to all aspects of the business and policy issues that arise for clients
- effectively manage policy and product data and information
- identify and present on issues of relevance to clients.

Note: if a specific volume or frequency is not stated, then evidence must be provided at least once.

# Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- analyse and explain the key features of current personal injury management sector policy, products and compliance requirements
- analyse the key insurance industry trends and developments, and discuss likely impacts
- describe the key features of:
  - insurance management systems
  - insurance promotional programs
  - premium classification rates and systems.

### **Assessment Conditions**

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the personal injury management field of work and include access to:

• office equipment, technology, software and consumables

• organisational records, policy and procedures.

Assessors must satisfy NVR/AQTF assessor requirements.

#### Links

 $Companion \ Volume \ implementation \ guides \ are \ found \ in \ VETNet \ - \\ \underline{https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe}$