



**Australian Government**

**Assessment Requirements for FNSISV516  
Allocate authorities and guidelines for  
distribution**

**Release: 1**

# Assessment Requirements for FNSISV516 Allocate authorities and guidelines for distribution

## Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

## Performance Evidence

Evidence of the ability to:

- accurately apply the criteria for selection of distribution authorities
- negotiate and determine the allocation of authorities
- document and implement changes to allocated authorities
- monitor, review and evaluate the effectiveness of the distribution authorities based on organisational goals and policies
- rectify non-compliance issues with distribution authorities
- conduct market testing to identify optimal choices of distribution authorities.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

## Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- describe relevant organisational products and services
- explain organisational distribution requirements and channels
- outline organisational income and expenditure forecasting
- describe organisational marketing, administration, systems, performance measures and training needs
- explain organisational resources and budgeting
- outline key features of relevant legislation, regulatory guidelines and industry sector codes of practice.

## Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the insurance services field of work and include access to:

- organisational records
- organisational policy, procedures, legislation and regulations as they relate to contracts of insurance
- a range of common technology and software.

Assessors must satisfy NVR/AQTF assessor requirements.

## Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>