



Australian Government

**Assessment Requirements for FNSINC611
Apply economic principles to work in the
financial services industry**

Release: 1

Assessment Requirements for FNSINC611 Apply economic principles to work in the financial services industry

Modification History

Release	Comments
Release 1	This version first released with the FNS Financial Services Training Package Version 8.0. Supersedes and is equivalent to FNSINC601 Apply economic principles to work in the financial services industry.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- apply economic principles to at least one product and one service
- apply financial modelling techniques to at least one scenario.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- key features of common economic theories that relate to the financial services industry
- key features of microeconomic principles and how they relate to financial services industry products, services and organisational practices
- capital adequacy requirements for financial services organisations based on financial product mix
- asset pricing models and their use in identifying organisational value and capital structures
- key economic theories and valuation of assets relevant to own role
- financial modelling techniques and tools
- industry or organisation financial markets, products and services
- legislative and statutory requirements and industry codes of practice relevant to own role
- techniques and tools for evaluation and interpretation of research data.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- office equipment, technology, software and consumables
- current financial services industry economic literature and research.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>