FNSILD502 Resource a distribution plan

Release: 1

FNSILD502 Resource a distribution plan

Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

Application

This unit describes the skills and knowledge required to identify and allocate adequate resources for distribution plans. It encompasses satisfying human resource requirements, providing technology requirements and providing infrastructure requirements.

It applies to individuals who use specialised knowledge and organisational skills to plan and implement strategic organisational activity.

Work functions in the occupational areas where this unit may be used are subject to regulatory requirements. Refer to the FNS Implementation Guide Companion Volume or the relevant regulator for specific guidance on requirements.

Unit Sector

Insurance life distribution

Elements and Performance Criteria

ELEMENT	PERFORMANCE CRITERIA
Elements describe the essential outcomes.	*Performance criteria describe the performance needed to demonstrate achievement of the element.*
1. Satisfy human resource requirements	1.1 Determine human resource needs and requirements according to plan requirements
	1.2 Develop role specifications according to enterprise format and procedures
	1.3 Consider internal and external options with staff selected according to enterprise policy, role descriptions, procedures and legislative requirements
	1.4 Appoint staff following enterprise procedures
	1.5 Implement performance management systems

ELEMENT	PERFORMANCE CRITERIA
2. Provide technology requirements	2.1 Determine technology specifications within enterprise policy and budgets
	2.2 Install or contract technology within budget and timelines, and meet all legal requirements
	2.3 Regularly review technology performance against specifications and establish contingency plans
3. Provide infrastructure needs	3.1 Specify infrastructure needs and source within budget and timeframes, and according to enterprise's purchasing policies
	3.2 Revise needs to continuously support distribution plan

Foundation Skills

This section describes language, literacy, numeracy and employment skills incorporated in the performance criteria that are required for competent performance.

Skill	Performance Criteria	Description
Reading	2.3, 3.1, 3.2	• Analyses and reviews key information from a variety of sources against specific criteria to determine needs and impacts
Writing	1.2, 2.3, 3.1	• Uses clear language, logically structures information and produces documentation using correct organisational formats and procedures
Oral Communication	1.2, 1.4, 2.3	• Leads and participates in verbal exchanges using active listening and questioning skills when dealing with a range of personnel in varied situations
Numeracy	2.2, 3.1	• Performs calculations to interpret and analyse financial and numerical information relating to budgets
Navigate the world of work	1.1-1.5, 2.1, 2.2, 3.1	• Develops and implements strategies to ensure organisational policy, procedures and regulatory requirements are met • Ensures knowledge of products, services, legislation and regulations relevant to role is accurate, comprehensive and current
Interact with others	1.4, 1.5	• Selects and uses appropriate conventions and protocols to gain and provide information relevant to resource requirements • Collaborates with others to achieve joint outcomes, playing an active role in negotiating effective

		outcomes
Get the work done	1.1-1.5, 2.1-2.3, 3.1, 3.2	• Plans, organises, implements and reviews systems and processes to manage resource requirements • Applies systematic and analytical decision-making processes for complex and non-routine situations to determine appropriate actions • Actively identifies systems, devices and applications with potential to meet current and/or future needs

Unit Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
FNSILD502 Resource a distribution plan	FNSILD502A Resource a distribution plan	Updated to meet Standards for Training Packages	Equivalent unit

Links

Companion Volume implementation guides are found in VETNet - https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe