



**Australian Government**

**Assessment Requirements for FNSILA510  
Provide specialist construction loss  
adjusting advice and services**

**Release: 1**

# Assessment Requirements for FNSILA510 Provide specialist construction loss adjusting advice and services

## Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 6.0.

## Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- provide specialist construction loss adjusting services for at least two different clients.

## Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- common law precedents, legislative and regulatory guidelines and industry sector compliance requirements
- organisational policies and guidelines relating to the provision of specialist construction loss adjusting advice and services
- types and features of construction insurance policies including the scope of cover and key terms and conditions
- fraud indicators
- loss mitigation measures for construction claims
- role of loss adjuster in managing construction claims
- indicators and characteristics of subrogation actions relating to construction claims
- specialist services required for loss adjusting construction claims
- techniques required for estimating the extent of loss in construction claims
- techniques required for investigating and verifying construction claims
- types and features of construction contracts relevant to loss adjustment process
- techniques to analyse and estimate numerical and financial data.

## Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- common office equipment, technology, software and consumables
- organisational records
- organisational policies and guidelines.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

## **Links**

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>