

Australian Government

Assessment Requirements for FNSILA509 Provide specialist building loss adjusting advice and services

Release: 1

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| Release | Comments |
|-----------|---------------------------------------------------------------------------------------|
| Release 1 | This version first released with FNS Financial Services Training Package Version 6.0. |

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

• provide specialist building loss adjusting advice and services for at least two clients.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- legislative and regulatory guidelines and industry codes of practice relating to job role
- organisational policies and guidelines relating to the provision of specialist building loss adjusting advice and service
- types and features of insurance policies including the scope of cover and key terms and conditions
- loss mitigation measures for building claims
- impacts of building loss on involved stakeholders
- specialist services required for loss adjusting building claims
- role of loss adjuster in managing building claims
- · indicators and characteristics of subrogation actions relating to building claims
- · techniques required for estimating the extent of loss in building claims
- techniques required for investigating and verifying building claims
- techniques to analyse and estimate numerical and financial data.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

• common office equipment, technology, software and consumables

- organisational records
- organisational policies and guidelines.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe