



Australian Government

**Assessment Requirements for FNSILA508
Provide specialist liability loss adjusting
advice and services**

Release: 1

Assessment Requirements for FNSILA508 Provide specialist liability loss adjusting advice and services

Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 6.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- provide specialist liability loss adjusting advice and services for at least two different clients.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- legislative and regulatory guidelines and industry sector compliance requirements relating to job role
- organisational policies and guidelines relating to the provision of specialist liability loss adjusting advice and services
- types and features of liability insurance policies including the scope of cover and key terms and conditions
- defences to liability claims
- fraud indicators
- loss mitigation measures for liability claims
- impacts of liability loss on involved stakeholders
- principles used to determine legal liability, including:
 - law of torts
 - contract law
 - statute law
 - equity
- role of loss adjuster in managing liability claims
- indicators and characteristics of subrogation actions relating to liability claims
- specialist services required for loss adjusting liability claims
- techniques required for estimating the extent of loss in liability claims

- techniques required for investigating and verifying liability claims
- techniques to analyse and estimate numerical and financial data.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- common office equipment, technology, software and consumables
- organisational records
- organisational policies and guidelines.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>