



**Australian Government**

# **Assessment Requirements for FNSFPL601 Provide technical and professional guidance**

**Release: 1**

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## Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

## Performance Evidence

Evidence of the ability to:

- provide technical and professional guidance to others within the organisation, including:
  - conducting briefings and training sessions
  - mentoring staff and facilitating opportunities to receive guidance or support in the preparation of financial plans
  - acting as a practice reference for special areas of expertise.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

## Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- explain the key features of the financial planning industry, including:
  - financial products
  - financial markets
  - investment characteristics
- describe the key features and identify relevant issues relating to:
  - corporations and consumer legislation
  - government financial and superannuation policy
  - relevant financial legislation
  - social security legislative updates
  - industry codes of practice
- discuss current industry trends, sources of information and industry activities
- compare and contrast:
  - financial forecasting techniques
  - methods of presenting financial data

- identify and assess available and appropriate professional development activities
- identify and categorise:
  - relevant interdisciplinary contacts and industry expertise
  - sources of information on financial products and markets, state and territory charges and taxes
- discuss approaches for effective mentoring and training within the workplace.

## **Assessment Conditions**

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the financial planning field of work and include access to:

- office equipment, technology, software and consumables.

Assessors must satisfy NVR/AQTF assessor requirements.

## **Links**

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>