



Australian Government

**Assessment Requirements for FNSFMK522
Apply financial product knowledge in the
context of the deal transaction cycle**

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 4.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- assess three different problems in the deal transaction cycle by applying knowledge of financial products and the deal cycle.

In the course of the above, the candidate must:

- analyse and evaluate key issues identified
- review analysis with appropriate individuals in the organisation.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- methods for sourcing and maintaining currency of own knowledge of financial markets products
- characteristics, capabilities and liabilities of common types of financial market products traded in OTC and exchange-traded markets, including:
 - physical and derivative financial products
 - factors affecting product use by market participants
 - variables impacting product pricing
 - risks associated with each type of financial product
- steps in the transaction cycle for OTC and exchange-traded financial products
- operation of OTC and exchange-traded markets, including:
 - main participants and their key objectives
 - relevant industry standards and codes of conduct
 - relevant regulatory requirements
- organisational procedures for:

- accessing financial product information
- codes of conduct, and regulatory and organisational requirements relating to maintaining and enhancing financial market knowledge.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- regulations, standards and codes required to produce the performance evidence
- office equipment, technology, software and consumables required to research financial product information
- organisational software systems and data required to produce the performance evidence.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>