



**Australian Government**

# **Assessment Requirements for FNSFMK509 Process transaction documentation**

**Release: 1**

# Assessment Requirements for FNSFMK509 Process transaction documentation

## Modification History

| Release   | Comments  |
|-----------|---|
| Release 1 | This version first released with FNS Financial Services Training Package Version 1.0. |

## Performance Evidence

Evidence of the ability to:

- deal effectively with clients and accurately interpret their trading requirements in a timely manner
- execute a transaction for a client that is compliant with regulatory and organisational requirements.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

## Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- outline key financial product transaction requirements
- explain key features of:
  - international standards that relate to operational and other related financial risk considerations in product transactions
  - anti-money laundering and counter-terrorism financing legislation
- describe key features of:
  - organisational and industry transaction procedures
  - organisational policy and procedures
- explain trading requirements and checking systems.

## Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the financial markets field of work and include access to:

- office equipment, technology, software and consumables

- relevant standards and legislation.

Assessors must satisfy NVR/AQTF assessor requirements.

## **Links**

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>