



Australian Government

FNSFMK403 Interpret financial markets information

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

Application

This unit describes the skills and knowledge required to access, interpret and analyse relevant aspects of market information to inform operational functions and identify and assess risks in dealing with financial transactions and settlements.

It applies to individuals who use specialised knowledge, systematic approaches and analytical skills to make judgements to support the organisation's operational requirements.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

Unit Sector

Financial markets

Elements and Performance Criteria

ELEMENT	PERFORMANCE CRITERIA
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Relate financial markets information to operational roles	1.1 Recognise different sectors that occur within the financial market and relate appropriately to financial market's operational role 1.2 Consistently apply knowledge of relationship between financial market sectors, participants and the economy 1.3 Set clear and quantifiable parameters for identification and sourcing of information in accordance with legislative and organisational requirements 1.4 Access and interpret market information and data in terms of validity, reliability and relevance to defined operational tasks
2. Interpret market	2.1 Identify and evaluate economic trends and market

ELEMENT	PERFORMANCE CRITERIA
information and assess risk	developments in terms of potential implications and impacts on operations, including compliance with relevant legislation 2.2 Identify potential operational risk for organisation and clients, and determine contingencies to manage risk in accordance with organisational and industry standards 2.3 Use sound judgement to ensure consistency of interpretations based on available information sources
3. Apply market data	3.1 Prioritise market performance, trends and risk identification associated with operational tasks 3.2 Apply market data to operational role and report any issues requiring supervision or guidance to relevant persons in accordance with organisational requirements 3.3 Apply market information and data to operations in accordance with relevant legal and ethical constraints and organisational requirements

Foundation Skills

This section describes language, literacy, numeracy and employment skills incorporated in the performance criteria that are required for competent performance.

Skill	Performance Criteria	Description
Reading	1.3, 1.4, 2.1- 2.3	Researches and analyses information relevant to the operational role
Writing	1.1, 1.3, 3.2	Records information and completes documentation using protocols and procedures appropriate for the audience and purpose
Oral Communication	2.2, 3.2	- Determines and confirms work requirements, using questioning and active listening as required - Participates effectively in verbal exchanges to share and report information
Numeracy	1.3, 1.4, 2.3, 3.1-3.3	Uses mathematical equations to perform calculations and comparisons of financial and numerical information
Navigate the world of work	1.1-1.4, 2.1, 2.3, 3.2-3.3	- Uses a broad range of strategies to maintain currency of knowledge - Takes responsibility for following legislative and organisational compliance requirements

Interact with others	3.2	• Selects and uses appropriate conventions and protocols when communicating with colleagues
Get the work done	1.3, 1.4, 2.1-2.3, 3.1-3.3	• Plans, organises and implements tasks, aiming to achieve them efficiently and effectively • Makes routine decisions and implements standard procedures for routine tasks, using formal decision-making processes for more complex and non-routine situations • Uses the main features and functions of digital tools to complete work tasks and find information

Unit Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
FNSFMK403 Interpret financial markets information	FNSFMK403A Interpret financial markets information	Updated to meet Standards for Training Packages	Equivalent unit

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>