



Australian Government

Assessment Requirements for FNSCRD301 Process applications for credit

Release: 1

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Modification History

| Release | Comments |
|-----------|---|
| Release 1 | This version first released with FNS Financial Services Training Package Version 1.0. |

Performance Evidence

Evidence of the ability to:

- check the application details thoroughly to ensure accuracy
- assess applications following legislative requirements, industry codes of practice and organisational credit policy and procedures
- use relevant data entry, office equipment and software to accurately process applications.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- list the features of credit products and their application requirements
- identify ways of obtaining and checking relevant information from applicants
- explain key features of organisational policy and procedures that relate to credit assessments, security and customer service
- explain the key purpose of relevant credit legislation, statutory requirements and codes of practice, covering:
 - consumer credit
 - personal property securities
 - privacy
- explain types of security.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the credit management field of work and include access to:

- common office equipment, technology and consumables
- credit product information
- relevant software systems and data
- organisational policy and procedures.

Assessors must satisfy NVR/AQTF assessor requirements.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>