# Assessment Requirements for FNSAML814 Design customer due diligence policies and procedures

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## Modification History

| Release | Comments |
|---------|----------|
| Release 1 | This version first released with FNS Financial Services Training Package Version 4.0. |

## Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- design an organisational process for customer due diligence that includes customer identification, identifying and monitoring customer behaviour and controls for the processes.

In the course of the above, the candidate must:

- document customer due diligence processes clearly using organisational formats and protocols.

## Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- customer behaviour identification and monitoring processes and controls
- organisational assurance governance procedures for client identification and money laundering and terrorism financing (ML/TF) risk processes
- organisational processes and procedures for:
    - documenting designed due diligence policies and procedures
    - designing processes for risk rating clients
- assurance procedures for customer identification processes
- regulatory and industry requirements for anti-money laundering and counter terrorism financing (AML/CTF).

## Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- legislation, regulations, standards and codes required to produce the performance evidence
- organisational records, policies and procedures required to produce the performance evidence.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

# Links

Companion Volume Implementation Guide is found on VETNet - https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe