



**Australian Government**

**Assessment Requirements for FNSAML806  
Implement an anti-money laundering and  
counter terrorism financing program**

**Release: 1**

# Assessment Requirements for FNSAML806 Implement an anti-money laundering and counter terrorism financing program

## Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 2.0.

## Performance Evidence

Evidence of the ability to:

- document an implementation plan to address new or changed requirements for the organisation's anti-money laundering and counter terrorism (AML/CTF) program
- design and implement a system to monitor and review AML/CTF program and organisational policies and procedures.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

## Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- outline the key features and requirements of the legislative, regulatory and industry requirements relating to AML/CTF
- explain processes for monitoring AML/CTF related compliance failings including internal audit and compliance arrangements
- explain how information and data are captured and collated and how this information is recorded and managed
- compare and contrast a range of management planning tools
- explain how the AML/CTF program is reviewed and the decision making process used to determine alignment to strategic operations and relevant legislation
- provide examples of how internal and external environmental factors are taken into account
- outline key features of an organisational communication strategy
- explain processes for monitoring AML/CTF related compliance failings including internal audit and compliance arrangements.

## Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the AML/CTF field and include access to:

- relevant legislation, regulations, standards and codes
- relevant organisational records, policies and procedures.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

## Links

Companion Volume implementation guides are found in VETNet -  
<https://vetnet.education.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>