



**Australian Government**

# **FNSACC418 Work effectively in the accounting and bookkeeping industry**

**Release: 1**

# FNSACC418 Work effectively in the accounting and bookkeeping industry

## Modification History

Release	Comments
Release 1	<p>This version first released with the FNS Financial Services Training Package Version 8.0.</p> <p>Supersedes and is equivalent to FNSACC408 Work effectively in the accounting and bookkeeping industry.</p>

## Application

This unit describes the skills and knowledge required to work autonomously and in teams to complete work activities relating to the provision of accounting and bookkeeping services.

The unit applies to individuals who occupy accounting and bookkeeping roles with some responsibility, communicate professionally with stakeholders, and use a range of research and organisational techniques to establish and carry out their work requirements in the accounting and bookkeeping industry.

Work functions in the occupational areas where this unit may be used are subject to regulatory requirements. Users are advised to check with the relevant regulatory authorities to confirm those requirements.

## Unit Sector

Accounting

## Elements and Performance Criteria

ELEMENT	PERFORMANCE CRITERIA
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Develop professional working relationships	<p>1.1 Clarify business needs and expectations of work through clear communication with key stakeholders</p> <p>1.2 Determine roles and responsibilities of various members of the accounting and tax profession according to business needs</p> <p>1.3 Identify activities that fall outside own role and responsibilities, and identify alternative service providers able to carry out those activities</p>

<b>ELEMENT</b>	<b>PERFORMANCE CRITERIA</b>
	1.4 Refer business owner to networks for advice and services where applicable 1.5 Request feedback on range, scope and quality of service to be provided and act on feedback, where applicable 1.6 Identify and apply ethical principles and practices in own role and responsibilities
2. Identify compliance requirements and support materials	2.1 Obtain access to publications and software tools required to carry out own work 2.2 Research legislative, statutory, regulatory and industry requirements for carrying out own work activities
3. Set up and maintain systems to meet compliance requirements	3.1 Develop systems that support user needs 3.2 Develop instructions and guidelines for carrying out daily activities according to compliance requirements 3.3 Design processes and procedures for regularly reviewing and adapting systems according to compliance requirements
4. Complete work activities autonomously and in a team	4.1 Identify tasks to be done and required conditions for working autonomously and in team environment 4.2 Document required resources, timelines, and priorities for work activities in work plan 4.3 Communicate priorities from work plan with team members, as required 4.4 Provide feedback to team members to encourage, value and reward individual and team efforts, and contributions 4.5 Support team to identify and resolve problems, as required 4.6 Adapt work plan according to changes in technology and work organisation
5. Develop and maintain own competency	5.1 Identify and document own professional development needs and goals in professional development plan 5.2 Confirm compliance with competency, authorisation and licensing requirements relevant to own role 5.3 Research and document professional development opportunities that reflect own needs and goals in professional development plan 5.4 Confirm professional development plan includes timeline and actions to meet documented needs and goals

## Foundation Skills

*This section describes those language, literacy, numeracy and employment skills that are essential to performance but not explicit in the performance criteria.*

SKILL	DESCRIPTION
Oral communication	<ul style="list-style-type: none"> <li>Participates effectively in interactions, clearly articulating information and using questioning and active listening to clarify understanding and elicit feedback</li> </ul>
Reading	<ul style="list-style-type: none"> <li>Integrates prior knowledge with new information from a range of relatively complex sources to establish and review required information and extend understanding</li> </ul>
Writing	<ul style="list-style-type: none"> <li>Compiles logically sequenced texts using appropriate text type and support materials to convey detailed information and clear instructions that are amended or improved as required</li> </ul>
Planning and organising	<ul style="list-style-type: none"> <li>Organises work according to defined requirements, using some analytical processes and taking responsibility for decisions</li> </ul>
Technology	<ul style="list-style-type: none"> <li>Uses the main features and functions of digital tools to complete work tasks</li> </ul>

## Unit Mapping Information

Supersedes and is equivalent to FNSACC408 Work effectively in the accounting and bookkeeping industry.

## Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>