



Australian Government

FNS60720 Advanced Diploma of Financial Licensing Management

Release 1

FNS60720 Advanced Diploma of Financial Licensing Management

Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 4.0.

Qualification Description

This qualification is designed for individuals occupying the position of responsible manager in a financial services organisation. At this level individuals are expected to apply specialist skills and knowledge in a range of situations to deal with complex situations and issues. They work across a broad range of technical or management functions with accountability for personal outputs and for team outcomes.

Licensing/Regulatory Information

Work functions in the occupational areas where this qualification is used may be subject to regulatory requirements. Refer to the relevant regulator for specific guidance on requirements.

Entry Requirements

Nil

Packaging Rules

Total number of units = 10

5 core units plus

5 elective units of which:

- 3 units must be selected from the electives listed below,
- up to 2 units may be selected from the electives listed below, or from a Diploma or Advanced Diploma in any currently endorsed training package or accredited course.

Elective units must be relevant to the work environment and the qualification, maintain the overall integrity of the AQF alignment and contribute to a valid vocational outcome.

Core Units

FNSINC503 Identify situations requiring complex ethical decision making

FNSINC504 Apply ethical frameworks and principles to make and act upon decisions

FNSFMK516 Review and confirm human resources and IT systems satisfy requirements of licence

FNSFMK523 Comply with requirements of licence and regulatory framework

FNSFMK619 Develop and implement policies and procedures to support organisational values and culture

Elective Units

Group A

Financial risk management

FNSRSK511 Undertake risk identification

FNSRSK512 Assess risks

FNSRSK611 Develop and implement risk mitigation plan

FNSRSK612 Determine and manage risk exposure strategies

Group B

Financial markets

FNSFMK520 Develop and monitor risk management strategies for clients

FNSFMK521 Analyse financial markets and information

FNSFMK611 Price financial transactions

FNSFMK612 Manage trading exposures

FNSFMK513 Undertake assessment of product and advice suitability for non-retail clients

Group C

Client advisory roles

FNSASICS503* Provide advice in foreign exchange

FNSASICV503* Provide advice in derivatives

FNSASICW503* Provide advice in securities

FNSASICL503* Provide advice in the regulated emissions market

FNSASICT503* Provide advice in managed investments

FNSCUS504 Manage premium customer relationships

FNSCUS505 Determine client requirements and expectations

FNSCUS506 Record and implement client instructions

FNSFMK502 Analyse financial market products for client

FNSFMK503 Advise clients on financial risk

FNSFMK515 Comply with financial services legislation and industry codes of practice

FNSIAD501 Provide appropriate services, advice and products to clients

FNSIAD502 Provide appropriate and timely information and advice to clients

FNSINC501 Conduct product research to support recommendations

*Note the following prerequisite unit requirements:

Unit in this qualification	Prerequisite unit
FNSASICL503 Provide advice in the regulated emissions market	FNSFMK521 Analyse financial markets and information or FNSFMK501 Analyse financial markets and information** FNSFMK502 Analyse financial market products for client FNSFMK503 Advise clients on financial risk FNSFMK512 Apply knowledge of the emissions market
FNSASICS503 Provide advice in foreign exchange	FNSINC501 Conduct product research to support recommendations FNSIAD501 Provide appropriate services, advice and products to clients FNSCUS505 Determine client requirements and expectations FNSCUS506 Record and implement client instructions
FNSASICT503 Provide advice in managed investments	FNSINC501 Conduct product research to support recommendations FNSIAD501 Provide appropriate services, advice and products to clients FNSCUS505 Determine client requirements and expectations FNSCUS506 Record and implement client instructions
FNSASICV503 Provide advice in derivatives	FNSFMK502 Analyse financial market products for client FNSFMK503 Advise clients on financial risk FNSCUS505 Determine client requirements and expectations FNSCUS506 Record and implement client instructions
FNSASICW503 Provide advice in securities	FNSFMK502 Analyse financial market products for client FNSFMK503 Advise clients on financial risk FNSCUS505 Determine client requirements

	and expectations FNSCUS506 Record and implement client instructions
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**FNSFMK521 Analyse financial markets and information is the updated and equivalent version of FNSFMK501 Analyse financial markets information. FNSFMK521 Analyse financial markets and information is listed as an elective unit in this qualification and can be used to satisfy the FNSFMK501 prerequisite requirement of FNSASICL503 Provide advice in the regulated emissions market.

Qualification Mapping Information

No equivalent qualification. Supersedes and is not equivalent to FNS60715 Advanced Diploma of Financial Licensing Management.

Links

Companion Volume Implementation Guide is found on VETNet - <https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>