



Australian Government

FNS50720 Diploma of Superannuation

Release 1

FNS50720 Diploma of Superannuation

Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 5.0.

Qualification Description

This qualification reflects a range of job roles with specialist responsibilities in the superannuation industry. Individuals in these roles have autonomy in performing technical operations, apply solutions to a range of often complex problems, and research, analyse and evaluate information from a variety of sources. They apply initiative to plan, coordinate and evaluate their own work and provide guidance to others.

Licensing, legislative, regulatory or certification considerations

Work functions in the occupational areas where this qualification may be used are subject to regulatory requirements. Relevant regulatory authorities should be consulted to confirm those requirements before applying the qualification.

Entry Requirements

Nil

Packaging Rules

Total number of units = 12

2 core units plus

10 elective units, of which:

- at least 4 must be from Group A and/or Group B
- at least 4 must be from any elective group below
- up to 2 may be from any currently endorsed training package or accredited course at AQF Level 4 or above, provided they do not duplicate the outcome of another unit chosen for the qualification.

Elective units must be relevant to the work environment and the qualification, maintain the overall integrity of the AQF alignment, and contribute to a valid vocational outcome.

Core units

FNSINC402 Develop and maintain in-depth knowledge of products and services used by an organisation or sector

FNSINC411 Conduct work according to professional practices in the financial services industry

Elective units

Group A Superannuation

FNSSUP417 Assess superannuation benefits and insurance claims under special conditions of release

FNSSUP509 Work within a defined benefit fund

FNSSUP511 Manage customer complaints in superannuation

FNSSUP512 Manage insurer liaison within a superannuation organisation

FNSSUP513 Develop client relationships with employers and establish superannuation systems

FNSSUP514 Provide information or general advice to superannuation clients

FNSSUP515 Produce reports for superannuation

FNSSUP516 Manage compliance with operational guidelines in superannuation organisations

FNSSUP517 Review performance of superannuation funds against regulatory and contractual requirements

FNSSUP518 Provide information to superannuation fund members in writing

Group B Self-managed superannuation

FNSSMS411 Process self-managed superannuation contributions

FNSSMS512 Manage changes to memberships in self-managed superannuation funds

FNSSMS513 Manage administration activities of self-managed superannuation funds

FNSSMS514 Meet self-managed superannuation fund compliance requirements

Group C General

BSBITS411 Maintain business technology

BSBLDR602 Provide leadership across the organisation

BSBMKG541 Identify and evaluate marketing opportunities

BSBPMG422 Apply project quality management techniques

BSBPMG430 Undertake project work

BSBRES411 Analyse and present research information

BSBSTR402 Support organisation strategy

BSBSUS511 Develop workplace policies and procedures for sustainability

FNSCUS511 Develop and maintain professional relationships in financial services industry

FNSFMK515 Comply with financial services regulation and industry codes of practice

FNSINC503 Identify situations requiring complex ethical decision making

FNSINC504 Apply ethical frameworks and principles to make and act upon decisions

FNSORG503 Develop a resource plan

FNSORG514 Monitor and supervise work practices to meet financial services regulatory requirements

FNSORG604 Establish outsourced services and monitor performance

Qualification Mapping Information

No equivalent qualification. Supersedes and is not equivalent to FNS50715 Diploma of Superannuation.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>