



Australian Government

FNS50315 Diploma of Finance and Mortgage Broking Management

Release 5

FNS50315 Diploma of Finance and Mortgage Broking Management

Modification History

Release	Comments
Release 5	This version released with FNS Financial Services Training Package version 3.0 Release 5 created to update elective unit list
Release 4	This version released with FNS Financial Services Training Package version 2.1 Release 4 created to update elective unit list
Release 3	This version released with FNS Financial services Training Package version 2.0 Release 3 created to correct typographical error
Release 2	This version released with FNS Financial Services Training Package version 1.1 Release 2 created to correct typographical error
Release 1	This Qualification first released with FNS Financial Services Training Package version 1.0

Qualification Description

This qualification reflects management roles in finance and mortgage broking where work is undertaken independently, through an aggregator, or involves managing a workplace team. At this level individuals are expected to apply theoretical knowledge and specialised skills in a range of situations and to display initiative and judgement in planning activities. They have autonomy in performing complex technical operations and may be responsible for the work of others within broad but generally well-defined parameters.

Licensing/Regulatory Information

No licensing or certification requirements apply to this qualification at the time of publication. However, some units will specify relevant licensing, legislative and/or regulatory requirements that impact on the unit. Refer to the FNS Implementation Guide Companion Volume for guidance on requirements.

Entry Requirements

Nil

Packaging Rules

Total number of units = 15

10 core units plus

5 elective units

The elective units consist of:

- 3 from the electives below.

Of the remaining 2 units:

- up to 2 may be from the electives
- up to 2 may be from Certificate IV, Diploma or Advanced Diploma in any currently endorsed training package or accredited course.

The elective units chosen must be relevant to the work outcome and meet local industry needs.

Core Units

BSBRSK401 Identify risk and apply risk management processes

FNSCUS501 Develop and nurture relationships with clients, other professionals and third party referrers

FNSFMB401 Prepare loan application on behalf of finance or mortgage broking clients

FNSFMB402 Identify client needs for broking services

FNSFMB403 Present broking options to client

FNSFMB502 Identify and develop broking options for client s with complex needs

FNSFMB503 Present broking options to client with complex needs

FNSFMB504 Implement complex loan structures

FNSFMK505 Comply with financial services legislation and industry codes of practice

FNSINC401 Apply principles of professional practice to work in the financial services industry

Elective Units

BSBINM401 Implement workplace information system

BSBMGT502 Manage people performance

BSBMGT517 Manage operational plan

BSBMGT605 Provide leadership across the organisation

BSBSMB405 Monitor and manage small business operations

BSBSUS501 Develop workplace policy and procedures for sustainability

BSBWHS303 Participate in WHS hazard identification, risk assessment and risk control

FNSFMB501 Settle applications and loan arrangements in the finance and mortgage broking industry

FNSINC503 Identify situations requiring complex ethical decision making

FNSINC504 Apply ethical frameworks and principles to make and act upon decisions

FNSORG502 Develop and monitor policy and procedures

FNSPRM601 Establish, supervise and monitor practice systems to conform with legislation and regulations

FNSPRM602 Improve the practice

FNSPRM603 Grow the practice

FNSRSK501 Undertake risk identification

FNSRSK502 Assess risks

FNSRSK602 Determine and manage risk exposure strategies

TAEDEL402 Plan, organise and facilitate learning in the workplace

Qualification Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
FNS50315 Diploma of Finance and Mortgage Broking Management (Release 5)	FNS50315 Diploma of Finance and Mortgage Broking Management (Release 4)	Elective unit list updated	Equivalent qualification

Links

Companion Volume implementation guides are found in VETNet -
<https://vetnet.education.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>

