



Australian Government

FNS50315 Diploma of Finance and Mortgage Broking Management

Release 1

FNS50315 Diploma of Finance and Mortgage Broking Management

Modification History

Release	Comments
Release 1	This qualification first released with FNS Financial Services Training Package version 1.0

Qualification Description

This qualification reflects management roles in finance and mortgage broking where work is undertaken independently, through an aggregator, or involves managing a workplace team. At this level individuals are expected to apply theoretical knowledge and specialised skills in a range of situations and to display initiative and judgement in planning activities. They have autonomy in performing complex technical operations and may be responsible for the work of others within broad but generally well-defined parameters.

Licensing/Regulatory Information

No licensing or certification requirements apply to this qualification at the time of publication. However, some units will specify relevant licensing, legislative and/or regulatory requirements that impact on the unit. Refer to the FNS Implementation Guide Companion Volume for guidance on requirements.

Entry Requirements

Nil

Packaging Rules

Total number of units = 15

10 core units plus

5 elective units

The elective units consist of:

- 3 from the electives below.

Of the remaining 2 units:

- up to 2 may be from the electives
- up to 2 may be from Certificate IV, Diploma or Advanced Diploma in any currently endorsed training package or accredited course.

The elective units chosen must be relevant to the work outcome and meet local industry needs.

Core Units

BSBRSK401 Identify risk and apply risk management processes

FNCSUS501 Develop and nurture relationships with clients, other professionals and third party referrers

FNSFMB401 Prepare loan application on behalf of finance or mortgage broking clients

FNSFMB402 Identify client needs for broking services

FNSFMB403 Present broking options to client

FNSFMB502 Identify and develop broking options for client s with complex needs

FNSFMB503 Present broking options to client with complex needs

FNSFMB504 Implement complex loan structures
 FNSFMK505 Comply with financial services legislation and industry codes of practice
 FNSINC401 Apply principles of professional practice to work in the financial services industry

Elective Units

BSBINM401 Implement workplace information system
 BSBMGT502 Manage people performance
 BSBMGT517 Manage operational plan
 BSBMGT605 Provide leadership across the organisation
 BSBSMB405 Monitor and manage small business operations
 BSBSUS501 Develop workplace policy and procedures for sustainability
 BSBWHS303 Participate in WHS hazard identification, risk assessment and risk control
 FNSFMB501 Settle applications and loan arrangements in the finance and mortgage broking industry
 FNSORG502 Develop and monitor policy and procedures
 FNSPRM601 Establish, supervise and monitor practice systems to conform with legislation and regulations
 FNSPRM602 Improve the practice
 FNSPRM603 Grow the practice
 FNSRSK501 Undertake risk identification
 FNSRSK502 Assess risks
 FNSRSK602 Determine and manage risk exposure strategies
 TAEDEL402A Plan, organise and facilitate learning in the workplace

Qualification Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
FNS50315 Diploma of Finance and Mortgage Broking Management	FNS50311 Diploma of Finance and Mortgage Broking Management	Updated to meet Standards for Training Packages.	Equivalent unit

Links

Companion volumes are available from the IBSA website:
http://www.ibsa.org.au/companion_volumes - http://www.ibsa.org.au/companion_volumes