



Australian Government

DEFFIN026 Manage public sector financial compliance and assurance

Release: 1

DEFFIN026 Manage public sector financial compliance and assurance

Modification History

Release 1. This is the first release of this unit of competency in the DEF Defence Training Package.

Application

This unit describes the skills required to monitor and manage Defence financial governance requirements.

This unit applies to those working in the public sector Finance Domain who would be required to undertake financial administration activities.

The skills and knowledge described in this unit must be applied within the legislative, regulatory and policy environment in which they are carried out. Organisational policies and procedures must be consulted and adhered to, particularly those related to financial management.

Those undertaking this unit would be working under minimal supervision and/or supervising small teams while undertaking financial management tasks. They would perform complex tasks in familiar context.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

Pre-requisite Unit

Not applicable.

Competency Field

Financial Management

Unit Sector

Not applicable.

Elements and Performance Criteria

ELEMENTS

Elements describe the essential outcomes.

PERFORMANCE CRITERIA

Performance criteria describe the performance needed to demonstrate achievement of the element.

- | | | | |
|----------|---|------------|--|
| 1 | Review financial governance requirements | 1.1 | Identify and analyse corporate governance and ethical requirements to determine application to operations |
| | | 1.2 | Review internal control procedures |
| 2 | Monitor adherence to compliance requirements | 2.1 | Monitor and evaluate organisation operations to identify incidences of non-compliance |
| | | 2.2 | Review and evaluate sources of information on potential non-compliance |
| | | 2.3 | Interrogate financial management information system to identify any indication of non-compliance |
| 3 | Liaise with others during breach management | 3.1 | Maintain liaison with relevant regulatory authorities and other organisations |
| | | 3.2 | Seek advice from relevant internal and external personnel on the classification and management of non-compliance |
| 4 | Monitor policy | 4.1 | Develop and report on performance indicators to evaluate compliance with internal control procedures |
| | | 4.2 | Identify and evaluate variations in adoption of financial governance requirements in operations |
| | | 4.3 | Develop and implement solutions to facilitate compliance with internal control procedures |

Foundation Skills

Foundation skills essential to performance are explicit in the performance criteria of this unit of competency.

Range of Conditions

Range is restricted to essential operating conditions and any other variables essential to the work environment.

Non-essential conditions may be found in the Companion Volume Implementation Guide.

Unit Mapping Information

No equivalent unit.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=6bdbab1e-11ed-4bc9-9cba-9e1a55d4e4a9>