



**Australian Government**

# **Assessment Requirements for DEFFIN010 Manage banking services**

**Release: 1**

# Assessment Requirements for DEFFIN010 Manage banking services

## Modification History

Release 1. This is the first release of this unit of competency in the DEF Defence Training Package.

## Performance Evidence

Evidence required to demonstrate competence in this unit must be relevant to and satisfy all of the requirements of the elements and performance criteria on at least one occasion and include:

- applying relevant legislation
- complying with delegations and policies, including cash management policies
- identifying risks and relevant risk control measures
- managing customer relationships
- negotiating with stakeholders
- producing comprehensive reports
- preparing accounting journals
- performing reconciliations
- using complex spreadsheet formulas and functions.

## Knowledge Evidence

Evidence required to demonstrate competence in this unit must be relevant to and satisfy all of the requirements of the elements and performance criteria and include knowledge of:

- Australian banking legislation, national and international banking systems, and international banking policies
- flow of transactions, including:
  - receipts
  - payments
  - returns
- Foreign Exchange (FOREX) implications for contracts and the purpose of the FOREX budget
- nature and type of various transactions
- policies and procedures governing the use of special accounts
- types of risks and risk control measures relevant to banking and cash management
- various system interfaces relevant to the banking finance function.

## Assessment Conditions

As a minimum, assessors must satisfy applicable regulatory requirements, which include requirements in the Standards for Registered Training Organisations, current at the time of assessment.

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Assessment must occur in workplace operational situations where it is appropriate to do so; where this is not appropriate, assessment must occur in simulated workplace operational situations that replicate workplace conditions.

Assessment processes and techniques must be appropriate to the language, literacy and numeracy requirements of the work being performed and the needs of the candidate.

Resources for assessment must include access to:

- a range of relevant exercises, case studies and/or other simulations
- relevant and appropriate materials, tools, equipment and personal protective equipment (PPE) currently used in industry
- applicable documentation, including workplace procedures, regulations, codes of practice and operation manuals
- acceptable means of simulated assessment.

## Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=6bdbab1e-11ed-4bc9-9cba-9e1a55d4e4a9>