



Australian Government

DEFFIN004 Support strategic financial management in the public sector environment

Release: 1

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Modification History

Release 1. This is the first release of this unit of competency in the DEF Defence Training Package.

Application

This unit describes the skills and knowledge required to support strategic financial management in the public sector environment.

This unit applies to those working in the Finance Domain who would be required to undertake financial administration activities.

The skills and knowledge described in this unit must be applied within the legislative, regulatory and policy environment in which they are carried out. Organisational policies and procedures must be consulted and adhered to, particularly those related to financial administration.

Those undertaking this unit would work independently or as part of a team, under direct supervision. They must be able to use discretion and judgement and take responsibility for the quality of their outputs. They would perform complex tasks in familiar context.

No licensing, legislative or certification requirements apply to unit at the time of publication.

Pre-requisite Unit

Not applicable.

Competency Field

Financial Management

Unit Sector

Not applicable.

Elements and Performance Criteria

ELEMENTS

Elements describe the essential outcomes.

PERFORMANCE CRITERIA

Performance criteria describe the performance needed to demonstrate achievement of the element.

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|--|---|
| 1 Apply subject matter expertise | 1.1 Provide input into the development of financial management policies
1.2 Provide advice on financial management issues |
| 2 Support financial management strategies | 2.1 Identify organisational priorities and stakeholder needs
2.2 Contribute to the development of a plan outlining expected strategies and outcomes
2.3 Identify factors that may affect achievement of objectives and targets |
| 3 Support financial risk management | 3.1 Identify potential risks to organisational financial management
3.2 Provide input into risk analysis
3.3 Apply risk management strategies
3.4 Monitor risk outcomes |

Foundation Skills

Foundation skills essential to performance are explicit in the performance criteria of this unit of competency.

Range of Conditions

Range is restricted to essential operating conditions and any other variables essential to the work environment.

Non-essential conditions may be found in the Companion Volume Implementation Guide.

Unit Mapping Information

No equivalent unit.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=6bdbab1e-11ed-4bc9-9cba-9e1a55d4e4a9>