



**Australian Government**

# **CUAFIM501 Source funding for projects**

**Release: 1**

## CUAFIM501 Source funding for projects

### Modification History

Release	Comments
Release 1	This version first released with CUA Creative Arts and Culture Training Package version 2.0.

### Application

This unit describes the skills and knowledge required to raise money for a creative or artistic project.

It applies to individuals who determine the amount of funding required, locate likely funding sources, develop funding proposals and identify opportunities for future funding.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

### Unit Sector

Finance – Financial management

### Elements and Performance Criteria

ELEMENT	PERFORMANCE CRITERIA
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Investigate funding opportunities for project	1.1 Determine the scope and funding needs of project 1.2 Calculate optimum funding arrangements 1.3 Research potential funding sources and the activities they support, eligibility and selection processes
2. Develop a funding proposal	2.1 Summarise the proposed project, the purpose of funding and the amount sought 2.2 Determine project timelines and budget breakdown 2.3 Prepare funding documentation 2.4 Collate additional materials and testimonials to support request for funding 2.4 Arrange an independent review of funding proposal and seek tax

ELEMENT	PERFORMANCE CRITERIA
	and regulatory advice where necessary 2.5 Prepare return on investment information for potential investors
3. Pitch project and funding request	3.1 Plan and document presentation approach and intended outcomes 3.2 Choose presentation strategies, format and delivery methods that match the characteristics of the target audience 3.3 Select presentation aids, materials and techniques that suit the format and purpose of the presentation 3.4 Present proposal using persuasive communication techniques to secure audience interest 3.5 Respond to audience questions on central ideas and concepts 3.6 Evaluate presentation to identify strengths and weaknesses to inform subsequent presentations
4. Examine terms and conditions of potential funding	4.1 Review funding agreement and clarify terms and conditions of funding 4.2 Ascertain reporting requirements 4.3 Establish processes to monitor compliance and report project progress

## Foundation Skills

*This section describes language, literacy, numeracy and employment skills incorporated in the performance criteria that are required for competent performance.*

Skill	Performance Criteria	Description
Learning	3.6	<ul style="list-style-type: none"> <li>Uses self-evaluation to identify opportunities to improve own skills</li> </ul>
Reading	1.1-1.3, 2.4, 4.1	<ul style="list-style-type: none"> <li>Recognises and interprets textual information to determine and define requirements</li> <li>Organises, evaluates and critiques ideas and information from a number of sources</li> </ul>
Writing	2.1, 2.3, 2.5, 3.1, 3.4, 4.3	<ul style="list-style-type: none"> <li>Uses specialised language to convey and request detailed information, and grammatical structure to support the purpose and document format</li> </ul>
Oral	2.4, 3.4, 3.5	<ul style="list-style-type: none"> <li>Elicits the view and opinion of others by using listening and questioning techniques</li> </ul>

Communication		<ul style="list-style-type: none"> <li>Uses industry related and specific terminology to present information suitable to audience and environment</li> </ul>
Numeracy	1.2, 2.2, 2.3, 2.5, 4.1	<ul style="list-style-type: none"> <li>Uses mathematical skills to estimate and develop structured funding plans</li> </ul>
Navigate the world of work	2.4, 4.2, 4.3	<ul style="list-style-type: none"> <li>Takes responsibility for meeting legal, regulatory and compliance requirements</li> </ul>
Interact with others	2.4, 3.4, 3.5	<ul style="list-style-type: none"> <li>Follows accepted communication practices and protocols</li> <li>Uses effective interpersonal skills to build rapport, present concepts and seek feedback</li> </ul>
Get the work done	1.1, 1.3, 2.2-2.4, 3.1-3.3, 4.1-4.3	<ul style="list-style-type: none"> <li>Plans and prioritises a range of tasks to achieve outcomes efficiently and in a timely manner</li> <li>Uses problem solving techniques to analyse factors and make decisions about funding sources and proposals</li> <li>Uses appropriate digital tools and technologies to access, enter and present information</li> </ul>

## Unit Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
CUAFIM501 Source funding for projects	CUSFIM501A Secure funding for projects	Updated to meet Standards for Training Packages. Title changed. Elements and performance criteria rewritten to clarify unit outcomes.	Not equivalent

## Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=1db201d9-4006-4430-839f-382ef6b803d5>