



Australian Government

CPPREP4508 Conduct livestock auction

Release: 1

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Modification History

Release 1 This version first released with CPP Property Services Training Package Release 8.0.

Supersedes and is equivalent to CPPDSM4039A Conduct livestock sale by auction.

Updated to the Standards for Training Packages.

Application

This unit specifies the skills and knowledge required to conduct an auction of livestock.

It includes accessing, interpreting and applying written instructions for the auction, calling an auction and completing the auction process.

This unit applies to people currently working in or seeking to work in the real estate stock and station sector.

State or territory licensing requirements may apply to this unit.

Pre-requisite Unit

Nil

Unit Sector

Real estate

Elements and Performance Criteria

Elements describe the essential outcomes.

Performance criteria describe the performance needed to demonstrate achievement of the element.

1	Confirm auction terms, conditions and presentation.	1.1	Confirm suitability of auction site and display of required auction advice and documentation according to legislative requirements.
		1.2	Confirm suitability and operation of auction equipment.
		1.3	Confirm availability and suitability of auction documentation, including instructions, authorities, contracts, reserve price and vendor bids.

- 1.4 Confirm number of registered bidders, online bidding and bidding by authority.
 - 1.5 Confirm staff are available to facilitate the conduct of the auction.
- 2 Open auction.
 - 2.1 Read out terms and conditions of sale by auction according to legislative requirements.
 - 2.2 Identify livestock and vendor for each sales lot.
 - 2.3 Describe livestock, consistent with description available to public.
 - 2.4 Respond to questions from potential bidders and other parties.
 - 2.5 Submit livestock for sale by auction and call for opening bids.
- 3 Manage auction to maintain flow.
 - 3.1 Monitor bids and maintain auction process to achieve reserve or best price for each lot, including bidding increments and maintaining bidding momentum.
 - 3.2 Manage bidding process, according to legislative requirements.
 - 3.3 Exercise trial close strategy for each lot.
- 4 Complete auction.
 - 4.1 Signify close of auction for each lot using appropriate methods.
 - 4.2 Knock down livestock lot to successful bidder once reserve price has been met and all other bids exhausted.
 - 4.3 Record sale details to maintain sales register and National Livestock Identification System (NLIS) details.
 - 4.4 Pass in livestock lot when reserve price is not met and all bids exhausted.
 - 4.5 Deliver records of auction transactions to agency to support timely preparation of financial records and completion of livestock sale.

4.6 Obtain feedback on conduct and outcome of auction.

Foundation Skills

Foundation skills essential to performance are explicit in the performance criteria of this unit of competency.

Unit Mapping Information

Supersedes and is equivalent to CPPDSM4039A Conduct livestock sale by auction.

Links

Companion volumes to this training package are available at the VETNet website - <https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=6f3f9672-30e8-4835-b348-205dfcf13d9b>