CHCSOH011 Develop social housing enterprise opportunities

# Modification History

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| Release | Comments |
| Release 1 | This version was released in CHC Community Services Training Package release 2.0 and meets the requirements of the 2012 Standards for Training Packages.  Significant changes to performance criteria  New evidence requirements for assessment including volume and frequency requirements  Significant changes to knowledge evidence |

# Application

This unit describes the skills and knowledge required to investigate, negotiate and implement new business opportunities for social housing providers.

This unit applies to work in a social housing context, typically carried out by senior workers working autonomously within broad guidelines.

The skills in this unit must be applied in accordance with Commonwealth and State/Territory legislation, Australian /New Zealand standards and industry codes of practice.

# Elements and Performance Criteria

| ELEMENT | PERFORMANCE CRITERIA | |
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| Elements define the essential outcomes | | Performance criteria describe the performance needed to demonstrate achievement of the element. |
| 1. Identify resources for new business | 1.1 Investigate and identify business opportunities  1.2 Undertake feasibility study to determine likely business viability  1.3 Assess practicability of business opportunity in line with risks, returns sought and resources available | |
| 2. Undertake a risk management analysis for new business opportunities | 2.1 Assess risks associated with new business and take steps to maximise outcomes  2.2 Involve stakeholders in risk management | |
| 3. Develop business ideas and options | 3.1 Identify, assess and calculate financial costs and resource requirements and prepare budget  3.2 Develop business timeframe  3.3 Implement appropriate structures to oversee new business as relevant  3.4 Establish, monitor and review policies and procedures to manage the use of staff, equipment and other physical assets, on a regular basis | |
| 4. Implement new business strategies | 4.1 Communicate new business strategies to relevant stakeholders  4.2 Clearly communicate roles and responsibilities of all parties  4.3 Implement the new business in line with all relevant guidelines, legal and taxation requirements  4.4 Maintain and keep required records to ensure organisation and statutory requirements are met  4.5 Develop and sign contracts where appropriate  4.6 Establish regular feedback mechanisms | |
| 5. Evaluate new business opportunities | 5.1 Ensure that evaluation strategy and related techniques devised to collect and analyse data, meet the needs of decision-makers, funding organisations, business partners and other stakeholders  5.2 Gather and use evaluation information for business revision, ongoing development and implementation | |

# Foundation Skills

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| The Foundation Skills describe those required skills (employability skills, language, literacy and numeracy) that are essential to performance. |
| Foundation skills essential to performance are explicit in the performance criteria of this unit of competency. |

# Unit Mapping Information

No equivalent unit.

# Links

Companion Volume implementation guides are found in VETNet - <https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=5e0c25cc-3d9d-4b43-80d3-bd22cc4f1e53>