



Australian Government

BSBSMB302 Develop a micro business proposal

Release: 2

BSBSMB302 Develop a micro business proposal

Modification History

Release	Comments
Release 2	This version released with BSB Business Services Training Package Version 2.0. Version created to clarify intent of unit
Release 1	This version first released with BSB Business Services Training Package Version 1.0.

Application

This unit describes the skills and knowledge required to research the feasibility of a business opportunity, and to present a business idea in formats suiting a range of stakeholders.

It applies to individuals who are establishing or operating a micro business providing self-employment.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

Unit Sector

Management and Leadership – Small and Micro Business

Elements and Performance Criteria

ELEMENT	PERFORMANCE CRITERIA
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Evaluate business opportunities	1.1 Identify and research key factors influencing viability of business ideas 1.2 Analyse business ideas in terms of personal or family needs and commitments 1.3 Evaluate impacts of emerging or changing technology, including e-commerce, on the opportunity 1.4 Determine viability of business opportunity in line with

ELEMENT	PERFORMANCE CRITERIA
	<p>perceived risks, available resources, financial returns and other outcomes sought</p> <p>1.5 Assess and match personal skills and attributes against those required for a particular business opportunity</p> <p>1.6 Identify and assess business risks according to resources available and personal preferences</p>
2. Detail the business idea	<p>2.1 Develop an accurate description of the business idea for key stakeholders</p> <p>2.2 Develop an accurate summary of the major products or services required to suit personal needs and requirements</p>
3. Prepare the business overview to suit different stakeholders	<p>3.1 Present an accurate list of key stakeholders and their information requirements</p> <p>3.2 Determine an acceptable method of presentation of information for each stakeholder</p> <p>3.3 Provide accurate customised information to target audiences</p>

Foundation Skills

This section describes language, literacy, numeracy and employment skills incorporated in the performance criteria that are required for competent performance.

Skill	Performance Criteria	Description
Reading	1.1, 1.4, 1.6	<ul style="list-style-type: none"> Interprets information from a range of sources to determine business requirements
Writing	2.1, 2.2, 3.1, 3.3	<ul style="list-style-type: none"> Uses factual information and industry related terminology to complete required documentation
Numeracy	1.4	<ul style="list-style-type: none"> Extracts, evaluates and compares numerical information to aid research
Navigate the world of work	1.2, 1.5, 1.6	<ul style="list-style-type: none"> Begins to develop some insights into various factors influencing career decisions, goals and possibilities
Get the work done	1.1, 1.3-1.6, 2.1, 2.2, 3.2, 3.3	<ul style="list-style-type: none"> Plans and implements tasks required to prepare and present a business overview Analyses and evaluates options before making decisions, considering needs, resources and constraints Uses a range of digital tools to access, organise, integrate

		and present relevant information
--	--	----------------------------------

Unit Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
BSBSMB302 Develop a micro business proposal Release 2	BSBSMB302 Develop a micro business proposal Release 1	Minor edits to clarify intent of unit	Equivalent unit

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=11ef6853-ceed-4ba7-9d87-4da407e23c10>