



Australian Government

Assessment Requirements for BSBSMB301 Investigate micro business opportunities

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with BSB Business Services Training Package Version 1.0.

Performance Evidence

Evidence of the ability to:

- analyse information from a range of sources to investigate a business opportunity, including:
 - financial considerations
 - technical skills required to document, research and analyse market data and market changes
 - ethical and cultural requirements of the market
 - resource availability
 - risk management
- review data for potential impact.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- locate and outline relevant legislation and regulation laws governing state and federal laws when starting and running a micro business in Australia
- locate and analyse theory of ethical culture including how theory can be applied to achieve positive ethical outcomes within the business
- identify sources of specialist advice such as trends in new and emerging markets and decline and risk factors
- describe appropriate business research methods and data collection tools including how to monitor trends using specialised software.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the Management and Leadership – Small and Micro Business field of work and include access to:

- office equipment and resources for analysis of data
- relevant legislation, regulations, standards and codes
- relevant workplace documentation
- case studies and, where possible, real situations
- interaction with others.

Assessors must satisfy NVR/AQTF assessor requirements.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.education.gov.au/Pages/TrainingDocs.aspx?q=11ef6853-ceed-4ba7-9d87-4da407e23c10>