



Australian Government

Assessment Requirements for BSBSMB201

Identify suitability for micro business

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with BSB Business Services Training Package Version 1.0.

Performance Evidence

Evidence of the ability to:

- identify and determine micro business opportunities by locating existing market gaps
- demonstrate effective matching of personal attributes with micro business opportunities, and identification of personnel and skill development opportunities
- collaborate with others to identify mentors, advisors and networks to assist micro businesses.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- list the four main business structures used by businesses in Australia
- choose one structure and outline the tax requirements
- explain business benchmarking
- explain differences between micro business and large corporations
- detail training courses available to micro business operators
- locate and summarise functions of the Fair Work Ombudsman (FWO) and the Fair Work Commission.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the Management and Leadership – Small and Micro Business field of work and include access to:

- office equipment and resources
- relevant legislation, regulations, standards and codes
- relevant workplace documentation
- case studies and, where possible, real situations
- interaction with others.

Assessors must satisfy NVR/AQTF assessor requirement.

Links

Companion volumes available from the IBSA website:

http://www.ibsa.org.au/companion_volumes - http://www.ibsa.org.au/companion_volumes