Australian Government

BSBPMG616 Manage program risk

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with BSB Business Services Training Package Version 1.0.

Application

This unit describes the skills and knowledge required to manage risks that might affect program deliverables and organisational objectives. It covers directing the planning and management of program risks, managing risks to the overall program and assessing risk management outcomes for the program and the organisation.

A program is defined as a set of interrelated projects, each of which has a project manager. 'Multiple projects', or 'a program of projects', refers to a number of related projects managed by the same person as a program to achieve organisational objective/s.

It applies to individuals who are program managers, managing or directing a suite of projects (a program) and/or senior project managers.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

Unit Sector

Management and Leadership – Project Management

Elements and Performance Criteria

ELEMENT	PERFORMANCE CRITERIA
Elements describe the essential outcomes.	*Performance criteria describe the performance needed to demonstrate achievement of the element.*
1. Direct planning of program risk management	1.1 Select and modify the program risk methodology to match the context for risk
	1.2 Direct identification, documentation and analysis of program level risks, in consultation with stakeholders, as the basis for project risk-management planning
	1.3 Direct, support and mentor project managers in the analysis, evaluation and treatment of risks

ELEMENT	PERFORMANCE CRITERIA
	1.4 Ensure risk management is visible and dynamic across the program so that risks are assigned and managed in a timely manner
	1.5 Develop and maintain a program risk-management system to enable effective management and communication of risks, controls, treatments and outcomes to stakeholders across the program
2. Manage program risk	2.1 Direct management of the program in accordance with agreed program risk-management plans
	2.2 Review progress, analyse variance and initiate risk responses to achieve program objectives in dynamic risk environments
	2.3 Ensure risks are monitored and assessed across the program at agreed intervals
	2.4 Direct response to actuated program risk (issues) and ensure remedial actions are authorised with impact analysis, to achieve program objectives
3. Assess program risk-management outcomes	3.1 Identify and document program residual risk to alert stakeholders of any transferred liability at program completion
	3.2 Review and analyse program outcomes to assess the effectiveness of the risk-management methodology
	3.3 Analyse, document and recommend lessons learned for application in other programs

Foundation Skills

This section describes language, literacy, numeracy and employment skills incorporated in the performance criteria that are required for competent performance.

Skill	Performance Criteria	Description
Reading	1.1, 3.3	• Applies appropriate strategies to construct meaning from complex texts
Writing	1.2, 3.1, 3.3	• Documents results of consultations clearly and accurately to inform risk-management planning • Documents risk-management outcomes using format and terminology appropriate to the audience
Oral Communication	1.2, 1.3, 2.1, 2.4	• Participates in verbal exchanges using clear and detailed language, and appropriate features, to provide relevant information

		• Uses active listening and questioning techniques to confirm understanding
Interact with others	1.2, 1.3, 2.1, 2.4	• Actively identifies requirements of important communication exchanges, selecting appropriate channels, format and content to suit purpose and audience
Get the work done	1.1, 1.2, 1.4, 1.5, 2.1, 2.2, 2.3, 2.4, 3.1, 3.2, 3.3	• Develops systems and plans for complex, high impact activities that involve a diverse range of stakeholders with potentially competing demands • Sequences and schedules complex activities, monitors implementation, and adjusts activities or resources as required • Reviews outcomes considering results from a range of perspectives and identifying key concepts and principles that may be adaptable to future situations

Unit Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
BSBPMG616 Manage program risk	BSBPMG608A Direct risk management of a project program	Updated to meet Standards for Training Packages. Name changed to reflect industry practice. Edits and additions to performance criteria for elements 1, 2 and 3.	No equivalent unit

Links

Companion Volume implementation guides are found in VETNet - https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=11ef6853-ceed-4ba7-9d87-4da407e23c10