



Australian Government

**Assessment Requirements for BSBPMG604
Direct cost management of a project
program**

Release: 1

Assessment Requirements for BSBPMG604 Direct cost management of a project program

Modification History

Release	Comments
Release 1	This version first released with BSB Business Services Training Package Version 1.0.

Performance Evidence

Evidence of the ability to:

- direct project budget development, including:
 - directing project managers to develop project budgets which contribute to program budget
 - directing project cost estimation
 - directing and authorising cost strategies and cost management plans
- manage program costs, including:
 - developing and maintaining cost management systems
 - conducting analysis, evaluating options and implementing responses to project cost variations
 - monitoring internal and external influences on program costs and seeking approval for budget changes
- direct financial completion, including:
 - providing direction for project finalisation activities
 - reviewing and analysing project outcomes
 - filing and referring program lessons learnt to higher program authority for future application.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- explain regulatory and legislative financial reporting requirements
- explain methods for costing and estimating project resources
- explain methods for monitoring and controlling project expenditure.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the management and leadership – project management field of work and include access to:

- financial documentation and files
- feedback from project teams and other stakeholders as to how program costs were managed.

Assessors must satisfy NVR/AQTF assessor requirements.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=11ef6853-ceed-4ba7-9d87-4da407e23c10>