Assessment Requirements for BSBPMG423 Apply project cost management techniques

# Modification History

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| Release | Comments |
| Release 1 | This version first released with BSB Business Services Training Package Version 7.0. |

# Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

* support project managers and other team members to apply project cost management techniques during at least two different projects.

# Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

* budgeting processes
* cost estimation methods, techniques and tools
* project life cycle
* cost management strategies and processes
* financial assets, liabilities and records
* cost management tools and techniques.

# Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

* project management budgets and related documentation
* organisational policies and procedures relating to financial assets, liabilities and records.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

# Links

Companion Volume Implementation Guide is found on VETNet - <https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=11ef6853-ceed-4ba7-9d87-4da407e23c10>