BSBPMG415 Apply project risk management techniques

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with BSB Business Services Training Package Version 1.0.

Application

This unit describes the skills and knowledge required to assist with aspects of risk management in a project. It specifically involves planning for, controlling and reviewing risks associated with the project, and assisting in this process where required.

It applies to individuals who are project practitioners working in a project support role.

No licensing, legislative, regulatory or certification requirements apply to this unit at the time of publication.

Unit Sector

Management and Leadership – Project Management

Elements and Performance Criteria

ELEMENT	PERFORMANCE CRITERIA
Elements describe the essential outcomes.	*Performance criteria describe the performance needed to demonstrate achievement of the element.*
1. Assist with risk analysis and planning	1.1 Contribute to identifying and prioritising potential risks throughout the project life cycle, using established risk-analysis methods, techniques and tools
	1.2 Contribute to developing risk management strategies and risk management plans according to established guidelines
	1.3 Contribute to developing and implementing risk-reporting mechanisms
2. Perform risk-control activities	2.1 Monitor risks according to agreed project and risk management plans and advise project manager of changing circumstances
	2.2 Regularly review current and proposed activities to identify potential and actual risks and opportunities

ELEMENT	PERFORMANCE CRITERIA
	2.3 Contribute to implementing agreed risk management approaches and amending plans to reflect the changing environment
	2.4 Contribute to corrective action on risks according to risk management plan and delegated authority
	2.5 Contribute to review of contingency plans on an ongoing basis and, where required, ensure tasks allocated to individuals and/or team are clarified with the project manager before implementation
	2.6 Apply and monitor risk-contingency measures according to risk management plan
	2.7 Identify and report opportunities in the same way as risks
3. Contribute to assessing risk management outcomes	3.1 Contribute to ongoing review of project outcomes to determine effectiveness of risk management activities by accessing project risk records and other available information
	3.2 Report risk management issues and responses to others for lessons learned or application to future projects

Foundation Skills

This section describes language, literacy, numeracy and employment skills incorporated in the performance criteria that are required for competent performance.

Skill	Performance Criteria	Description
Reading	2.4, 2.6, 3.1	• Applies appropriate strategies to construct meaning from complex texts
Writing	1.1, 1.2, 1.3, 2.7, 3.2	• Documents results of analyses using required organisational formats • Develops project documentations using structure and vocabulary appropriate to audience, context and purpose
Oral communication	1.1, 1.2, 1.3, 2.1, 2.5, 2.7, 3.2	• Participates in a range of verbal exchanges using clear language and non-verbal features to provide relevant information • Uses active listening and questioning techniques to elicit views and opinions of others
Navigate the world of work	2.4	• Understands responsibilities of own role in terms of its contribution to broader goals of work environment

Interact with others	1.1, 1.2, 1.3, 2.1, 2.5, 2.7, 3.2	• Selects appropriate communication protocols in a range of work contexts • Collaborates and cooperates with others to achieve shared goals
Get the work done	2.1-2.6, 3.1	• Sequences and schedules required tasks and activities and manages relevant communication • Reflects on outcomes to identify opportunities for future improvement • Identifies key concepts and principles that may be adaptable to future situations

Unit Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
BSBPMG415 Apply project risk management techniques	BSBPMG415A Apply project risk-management techniques	Updated to meet Standards for Training Packages	Equivalent unit

Links

Companion Volume implementation guides are found in VETNet - https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=11ef6853-ceed-4ba7-9d87-4da407e23c10