



Australian Government

**Assessment Requirements for BSBIPR501
Manage intellectual property to protect and
grow business**

Release: 1

Assessment Requirements for BSBIPR501 Manage intellectual property to protect and grow business

Modification History

Release	Comments
Release 1	This version first released with BSB Business Services Training Package Version 1.0.

Performance Evidence

Evidence of the ability to:

- identify and analyse information and advice from a range of sources to determine
 - legislation, regulations and organisational policies and procedures relevant to intellectual property (IP)
 - organisation's assets, their value and where they are created or procured
 - IP from other people or organisations that is used by the business
 - organisation's IP rights and options for protection
 - costs, benefits and risks of protecting IP
 - potential for business growth through organisation's IP
- review or develop organisational strategy, policies and procedures for protection, management and use of IP including
 - recordkeeping
 - ensuring employees, partners and contractors protect IP
 - identifying and responding to infringements
 - promoting a culture of compliance and respect for the intellectual property rights
- review and evaluate strategies, policies and procedures for IP and make adjustments and improvements as appropriate
- manage and contribute to the development and implementation of commercialisation of organisation's IP.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- describe types of intellectual property as they relate to the organisation

- explain processes for identifying and valuing the organisation's IP
- give examples of options for commercialisation of IP
- outline typical barriers to implementing policy and procedures to manage IP and possible strategies to address them
- identify relevant legislation and regulations relating to the organisation's intellectual property rights and responsibilities
- outline internal and external sources of information and advice relevant to intellectual property.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the regulation, licensing and risk – intellectual property field of work and include access to:

- relevant legislation, standards and codes
- workplace documentation and resources
- case studies and, where possible, real situations
- interaction with others.

Assessors must satisfy NVR/AQTF assessor requirements.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=11ef6853-ceed-4ba7-9d87-4da407e23c10>