



Australian Government

**Assessment Requirements for AHCBUS519
Manage finance, insurance and legal
requirements**

Release: 1

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Modification History

Release	Comments
Release 1	This version released with AHC Agriculture, Horticulture, Conservation and Land Management Training Package Version 4.0.

Performance Evidence

An individual demonstrating competency must satisfy all of the elements and performance criteria in this unit. There must be evidence that the individual has managed the finance, insurance and legal requirements of at least one business, including:

- interpreted financial reports and business data
- maintained basic accounts for the business
- processed and maintained the insurance requirements for the business
- identified sources, types and cost of finance
- prepared an application for finance or investment.

Knowledge Evidence

An individual must be able to demonstrate the knowledge required to perform the tasks outlined in the elements and performance criteria of this unit. This includes knowledge of:

- legislation and regulations relevant to business
- legal requirements related to insurance, including WorkCover
- risk assessment processes
- cost/benefit analysis processes
- opportunity cost calculation
- finance processes utilised within the business
- taxation and account keeping requirements.

Assessment Conditions

Assessment of skills must take place under the following conditions:

- physical conditions:
 - skills must be demonstrated in a workplace setting or an environment that accurately represents workplace conditions
- resources, equipment and materials:

- access to financial and insurance records for a business.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volumes, including Implementation Guides, are available at VETNet: -
<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c6399549-9c62-4a5e-bf1a-524b2322cf72>