



**Australian Government**

# **AHCBUS517 Monitor and review business performance**

**Release: 1**

# AHCBUS517 Monitor and review business performance

## Modification History

| Release   | Comments                                                                                                                 |
|-----------|--------------------------------------------------------------------------------------------------------------------------|
| Release 1 | This version released with AHC Agriculture, Horticulture, Conservation and Land Management Training Package Version 4.0. |

## Application

This unit of competency describes the skills and knowledge required to monitor and review business performance.

This unit applies to individuals who take personal responsibility and exercise autonomy in undertaking complex work. They must analyse information and exercise judgement to complete a range of advanced skilled activities in relation to monitoring and reviewing the performance of a business.

All work must be carried out to comply with organisational requirements, work health and safety legislation, sustainability practices and codes and in consultation with the management team.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

## Pre-requisite Unit

Nil

## Unit Sector

Business (BUS)

## Elements and Performance Criteria

| Elements                                         | Performance Criteria                                                                                                                                                  |
|--------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <i>Elements describe the essential outcomes.</i> | <i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>                                                                |
| 1. Identify performance requirements             | 1.1 Develop realistic performance indicators within available timeframes and resources<br>1.2 Identify and minimise factors inhibiting performance against objectives |

| Elements                                         | Performance Criteria                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|--------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <i>Elements describe the essential outcomes.</i> | <i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                                  | 1.3 Identify and assess market conditions based on relevant data and transferable and justifiable assumptions<br>1.4 Identify capacity to promote the sustainability of operations and incorporate into enterprise procedures                                                                                                                                                                                                                                                                                                                                                                                                            |
| 2. Evaluate enterprise performance               | 2.1 Gather and analyse data relating to enterprise production and financial performance to identify historical and current performance<br>2.2 Review and analyse operational structures to determine the suitability of organisational processes to enterprise objectives<br>2.3 Evaluate enterprise strengths and weaknesses against market conditions to determine current and future capacities<br>2.4 Monitor impact of natural conditions on enterprise performance<br>2.5 Assess sustainability of resource use<br>2.6 Monitored performance against enterprise objectives to identify variations and scope for future development |
| 3. Review business performance                   | 3.1 Review business operations to identify opportunities for improvements in performance<br>3.2 Review business financial performance to identify opportunities for improvement<br>3.3 Review business marketing performance to identify opportunities for improvement<br>3.4 Review business risk management performance to identify opportunities for improvement<br>3.5 Document opportunities for improvement                                                                                                                                                                                                                        |

## Foundation Skills

*This section describes those language, literacy, numeracy and employment skills that are essential for performance in this unit of competency but are not explicit in the performance criteria.*

| Skill    | Description                                                                                          |
|----------|------------------------------------------------------------------------------------------------------|
| Numeracy | <ul style="list-style-type: none"> <li>Recognise trends in financial activity of business</li> </ul> |

## Unit Mapping Information

| Code and title current version                       | Code and title previous version                      | Comments                                                                                     | Equivalence status |
|------------------------------------------------------|------------------------------------------------------|----------------------------------------------------------------------------------------------|--------------------|
| AHCBUS517<br>Monitor and review business performance | AHCBUS507<br>Monitor and review business performance | Performance criteria clarified<br>Foundation skills added<br>Assessment requirements updated | Equivalent unit    |

## Links

Companion Volumes, including Implementation Guides, are available at VETNet: -  
<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c6399549-9c62-4a5e-bf1a-524b2322cf72>