

# Assessment Requirements for AHCBUS512 Develop and implement family business structures and relationships

Release: 2

# Assessment Requirements for AHCBUS512 Develop and implement family business structures and relationships

### **Modification History**

Release	Comments
Release 2	This version released with AHC Agriculture, Horticulture, Conservation and Land Management Training Package Version 6.0.
Release 1	This version released with AHC Agriculture, Horticulture, Conservation and Land Management Training Package Version 4.0.

#### **Performance Evidence**

An individual demonstrating competency must satisfy all of the elements and performance criteria in this unit. There must be evidence that the individual has developed and implemented family business structures and relationships for at least one rural, family business including:

- establishing goals for business structure and relationship
- assessing options to establish the business structure
- preparing a succession plan
- establishing roles and responsibilities
- preparing or updating wills
- developing conflict and stress management strategies
- reviewing performance about business goals and relationships.

## **Knowledge Evidence**

An individual must be able to demonstrate the knowledge required to perform the tasks outlined in the elements and performance criteria of this unit. This includes knowledge of:

- legislation and regulations relevant to family business
- family business planning
- succession planning
- organisational policies, plans and procedures
- principles of effective communication, negotiation and conflict resolution
- principles and techniques that utilise feedback to achieve positive outcomes
- rural networks and support groups
- stressors in a rural, family business environment
- stress management strategies.

Approved Page 2 of 3

#### **Assessment Conditions**

Assessment of the skills in this unit of competency must take place under the following conditions:

- physical conditions:
  - skills must be demonstrated in a workplace setting or an environment that accurately represents workplace conditions
- resources, equipment and materials:
  - access to a rural, family business.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

#### Links

Companion Volumes, including Implementation Guides, are available at VETNet: - https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c6399549-9c62-4a5e-bf1a-524b2322cf72

Approved Page 3 of 3