



Australian Government

AHCBUS507 Monitor and review business performance

Release: 1

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Modification History

Release	TP Version	Comment
1	AHCv1.0	Initial release

Application

This unit of competency describes the skills and knowledge required to monitor and review business performance.

All work must be carried out to comply with organisational requirements, work health and safety legislation, sustainability practices and codes and in consultation with the management team.

This unit applies to individuals who take personal responsibility and exercise autonomy in undertaking complex work. They must analyse information and exercise judgement to complete a range of advanced skilled activities.

No occupational licensing, legislative or certification requirements are known to apply to this unit at the time of publication.

Pre-requisite Unit

Nil.

Unit Sector

Business (BUS)

Elements and Performance Criteria

Element	Performance criteria
Elements describe the essential outcomes.	Performance criteria describe the performance needed to demonstrate achievement of the element.
1. Identify performance requirements	1.1 Develop realistic performance indicators within available timeframes and resources 1.2 Identify and minimise factors inhibiting performance against objectives 1.3 Identify and assess market conditions based on relevant data and transferable and justifiable assumptions

Element	Performance criteria
	1.4 Identify capacity to promote the sustainability of operations and incorporate into enterprise procedures
2. Evaluate enterprise performance	2.1 Gather and analyse data relating to enterprise production and financial performance to identify historical and current performance 2.2 Review and analyse operational structures to determine the suitability of organisational processes to enterprise objectives 2.3 Evaluate enterprise strengths and weaknesses against market conditions to determine current and future capacities 2.4 Monitor impact of natural conditions on enterprise performance 2.5 Assess sustainability of resource use 2.6 Evaluate performance against enterprise objectives to identify variations and scope for future development
3. Review business performance	3.1 Review business operations to identify opportunities for improvements in performance 3.2 Review business financial performance to identify opportunities for improvement 3.3 Review business marketing performance to identify opportunities for improvement 3.4 Review business risk management performance to identify opportunities for improvement

Foundation Skills

Foundation Skills essential to performance are explicit in the performance criteria of this unit of competency.

Range of Conditions

Unit Mapping Information

This unit is equivalent to AHCBUS507A Monitor and review business performance.

Links

Companion Volume implementation guides are found in VETNet - <https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c6399549-9c62-4a5e-bf1a-524b2322cf72>