



Australian Government

Assessment Requirements for AHCBUS506 Develop and review a business plan

Release: 1

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Modification History

Release	TP Version	Comment
1	AHCv1.0	Initial release

Performance Evidence

The candidate must be assessed on their ability to integrate and apply the performance requirements of this unit in a workplace setting. Performance must be demonstrated consistently over time and in a suitable range of contexts.

The candidate must provide evidence that they can:

- set strategic goals, targets and directions for the enterprise
- determine clear and measurable indicators of operational performance
- identify and design risk management and mitigation strategies
- develop appropriate operational plans
- document the business plan
- monitor the business plan to identify strengths, weaknesses and areas for improvement
- analyse information and results.

Knowledge Evidence

The candidate must demonstrate knowledge of:

- budgeting
- business forecasting
- relevant industrial awards and agreements
- communication techniques
- risk management factors and priorities
- marketing strategies
- indicators of operational performance
- financial and operational systems and resource considerations relevant to business planning
- logical and analytic methods
- profit and loss and cash flow systems
- industrial relations, taxation, corporate and industry legislation, environmental and work health and safety legislation as they relate to the enterprise
- capital investment analysis.

Assessment Conditions

Competency is to be assessed in the workplace or simulated environment that accurately reflects performance in a real workplace setting.

Assessors must satisfy current standards for RTOs.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c6399549-9c62-4a5e-bf1a-524b2322cf72>