



Australian Government

AHCBUS403 Prepare project acquittal

Release: 1

AHCBUS403 Prepare project acquittal

Modification History

Release	Comments
Release 1	This version released with AHC Agriculture, Horticulture and Conservation and Land Management Training Package Version 9.0.

Application

This unit of competency describes the skills and knowledge required to review project documentation, establish acquittal records, identify transactions and reports, and prepare an acquittal statement for auditing and approval.

The unit applies to individuals who apply specialist skills and knowledge to prepare project acquittal. This includes applying and communicating non-routine technical solutions to predictable and unpredictable problems.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

Pre-requisite Unit

Nil

Unit Sector

Business (BUS)

Elements and Performance Criteria

Elements	Performance Criteria
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Establish acquittal records	1.1 Access and review program or project plans, guidelines or contracts and financial reporting requirements 1.2 Collect financial information for acquittal report 1.3 Establish records of materials, equipment and labour provided before start of project for acquittal report
2. Identify transactions	2.1 Identify project-related accounting transactions and reports in

Elements	Performance Criteria
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
and reports relating to project	group accounts for use in acquittal 2.2 Determine need for separate statements based on different funding sources 2.3 Estimate financial values of in-kind donations of materials, loan of equipment and labour
3. Prepare acquittal in required format	3.1 Prepare acquittal from accounting and other information according to program and contract requirements 3.2 Report program funds and expenditure on operations separately from group contributions to project 3.3 Report group contributions to project according to contract requirements 3.4 Consolidate report for approval and auditing
4. Arrange audit and approval of acquittal and transactions	4.1 Arrange audit of acquittal report and transactions according to program and contract requirements 4.2 Arrange approval of report according to group, program and contract requirements

Foundation Skills

This section describes those language, literacy, numeracy and employment skills that are essential for performance in this unit of competency but are not explicit in the performance criteria.

Skill	Description
Reading	<ul style="list-style-type: none"> Identify and interpret information regarding requirements for project acquittal
Numeracy	<ul style="list-style-type: none"> Calculate and record financial data Use basic mathematical processes of addition, subtraction, division, multiplication, percentages, decimal points and ratios

Unit Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
AHCBUS403 Prepare project acquittal	AHCCCF401 Prepare project acquittal	Changes to unit application and sector Minor changes to performance criteria Foundation skills added Major and minor edits to performance and knowledge evidence and assessment conditions	Not equivalent

Links

Companion Volumes, including Implementation Guides, are available at VETNet: - <https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c6399549-9c62-4a5e-bf1a-524b2322cf72>