

Assessment Requirements for SIRRSTR001 Undertake strategic planning in retail

Release: 1

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Modification History

Not applicable.

Performance Evidence

Evidence of the ability to complete tasks outlined in elements and performance criteria of this unit in the context of the job role, and:

- develop, implement and monitor a strategic plan aligned to organisational vision, mission and values, addressing one of the following strategy directions:
 - market development
 - profitability
 - customer engagement
 - diversification
- document the above strategic plan including the following details:
 - review of internal and external operating environments
 - SWOT analysis
 - objectives
 - deliverables, scheduling and milestones
 - allocation of roles and responsibilities
- liaise with and seek input from a wide range of stakeholders while developing the strategic plan.

Knowledge Evidence

Demonstrated knowledge required to complete the tasks outlined in elements and performance criteria of this unit:

- SWOT analysis and its use in strategic planning
- strategic planning:
 - key components of a strategic plan:
 - objectives
 - deliverables, scheduling and milestones
 - allocation of roles and responsibilities
 - strategies for communicating strategic plan and gaining stakeholder support
 - documentation
 - role of technology
 - monitoring and control systems
 - evaluation criteria, both quantitative and qualitative

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- methods for measuring the success of project objectives
- for the particular industry sector and organisation:
 - role of various stakeholders in the strategic planning process
 - ethical principles
 - environmental challenges:
 - economy
 - social
 - technological
 - competition.

Assessment Conditions

Skills must be demonstrated in a retail environment. This can be:

- an industry workplace
- a simulated industry environment.

Assessment must ensure access to:

- organisational mission, vision and values statement
- sources of information on internal and external operating environments
- stakeholders with whom the individual can interact; these can be:
 - individuals in an industry workplace, or
 - individuals who participate in role plays or simulated activities, set up for the purpose of assessment, in a simulated industry.

Assessors must satisfy the Standards for Registered Training Organisations' requirements for assessors.

Links

Companion Volume implementation guides are found in VETNet https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=ca051b1b-5101-4ec2-ac1c-49699303188d

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