



Australian Government

PSPGEN079 Undertake strategic financial analysis

Release: 1

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Modification History

Release	Comments
1	<p>This unit was released in PSP Public Sector Training Package release 1.0 and meets the Standards for Training Packages.</p> <p>This unit supersedes and is equivalent to PSPFIN602A Undertake strategic financial analysis.</p> <ul style="list-style-type: none"> • Unit code updated • Content and formatting updated to comply with new standards • All PC transitioned from passive to active voice

Application

This unit describes the skills required to perform strategic financial analysis in the public sector. It includes analysing organisational issues, determining the current resource position of the organisation, and assisting in identifying and assessing resourcing strategies.

This unit applies to those working in the public sector providing specialist financial analysis.

The skills and knowledge described in this unit must be applied within the legislative, regulatory and policy environment in which they are carried out. Organisational policies and procedures must be consulted and adhered to.

Those undertaking this unit would work autonomously, supervising others where necessary, performing complex tasks in a familiar context.

No licensing, legislative or certification requirements apply to unit at the time of publication.

Competency Field

General

Elements and Performance Criteria

ELEMENTS	PERFORMANCE CRITERIA
Elements describe the essential outcomes	Performance criteria describe the performance needed to demonstrate achievement of the element. Where bold italicised text is used, further information is detailed in the range of conditions section.

1. Analyse organisational issues	<p>1.1 Identify the financial management implications of the internal and external issues facing the organisation.</p> <p>1.2 Consult internal and external stakeholders and identify the impact of their expectations on financial management.</p> <p>1.3 Analyse information to identify strategic financial management issues and the impact of legislative requirements.</p>
2. Ascertain the current resource position of the organisation	<p>2.1 Identify existing strategic priorities and confirm their resource requirements.</p> <p>2.2 Assess the economic viability of proposed goals and objectives and identify resource requirements.</p> <p>2.3 Prepare resource assessments to confirm the current resource position and seek endorsement by management.</p>
3. Assist in identifying and assessing resourcing strategies	<p>3.1 Consider the financial implications of alternative resourcing and program delivery strategies.</p> <p>3.2 Use financial evaluation techniques to assess the effect and financial sensitivity of alternative strategies and program variations.</p>

Foundation Skills

Foundation skills are embedded within the elements and performance criteria of this unit.

Unit Mapping Information

This unit supersedes and is equivalent to PSPFIN602A Undertake strategic financial analysis.

Links

Companion Volume implementation guides are found in VETNet - <https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=bebbece7-ff48-4d2c-8876-405679019623>

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