



**Australian Government**

# **Credit arrangements for FNS Financial Services Training Package**

**Release: 1.1**

## FNS Financial Services Training Package

### Modification History

Release Number	Release Date	Comments
Release 1.0	March 2015	<p>Primary release of restructured Training Package.</p> <p>This release of FNS Financial Services Training Package contains 46 qualifications and 364 FNS units that have been updated to meet the <i>Standards for Training Packages</i>. It includes eight new units of competency, 155 imported units and four new Skill Sets.</p> <p><b>Qualifications</b></p> <p>One qualification removed:</p> <ul style="list-style-type: none"> <li>• FNS41611 Certificate IV in Loss Adjusting</li> </ul> <p>Two qualifications moved to BSB Training Package:</p> <ul style="list-style-type: none"> <li>• FNS50411 Diploma of Conveyancing</li> <li>• FNSCNV60311 Advanced Diploma of Conveyancing</li> </ul> <p>Two qualifications based on merged qualifications:</p> <ul style="list-style-type: none"> <li>• FNS41915 Certificate IV in Personal Injury Management</li> <li>• FNS42015 Certificate IV in Banking Services</li> </ul> <p>Qualifications updated and not equivalent to FNS10 qualifications</p> <ul style="list-style-type: none"> <li>• FNS30615 Certificate III in Insurance Broking</li> <li>• FNS40615 Certificate IV in Accounting</li> <li>• FNS41915 Certificate IV in Personal Injury Management</li> <li>• FNS42015 Certificate IV in Banking Services</li> <li>• FNS41715 Certificate IV in Insurance Broking</li> <li>• FNS50115 Diploma of Personal Injury Management</li> <li>• FNS50215 Diploma of Accounting</li> <li>• FNS50815 Diploma of Integrated Risk Management.</li> <li>• FNS51215 Diploma of Insurance Broking</li> <li>• FNS51415 Diploma of Loss Adjusting</li> <li>• FNS51715 Diploma of Applied Anti-Money Laundering and Counter Terrorism Financing Management.</li> <li>• FNS60115 Advanced Diploma of Insurance Broking</li> </ul>

		<ul style="list-style-type: none"> <li>• FNS60215 Advanced Diploma of Accounting</li> </ul> <p><b>Skill Sets</b></p> <p>Four new Skill Sets</p> <ul style="list-style-type: none"> <li>• FNSSS00005 Tax Law for Tax Agents Skill Set (Tax documentation)</li> <li>• FNSSS00006 Tax Law for Tax Agents Skill Set (Tax plans)</li> <li>• FNSSS00007 Commercial Law for Tax Agents Skill Set</li> <li>• FNSS00008 Commercial Law for Financial (tax) Advisers</li> </ul> <p><b>Units of competency</b></p> <p>Eight new units of competency</p> <ul style="list-style-type: none"> <li>• FNSIBK406 Deliver professional broking services</li> <li>• FNSIBK608 Establish and maintain strategic networks and collaborative relationships</li> <li>• FNSINC502 Assess financial products and services vulnerability to money laundering and terrorism financing</li> <li>• FNSPIM504 Manage impairment benefits claims</li> <li>• FNSPIM505 Use medical knowledge in the management of personal injury insurance claims</li> <li>• FNSTPB503 Apply legal principles in consumer and contract law</li> <li>• FNSTPB506 Apply taxation requirements when providing tax (financial) advice services</li> <li>• FNSTPB507 Apply commercial law requirements when providing tax (financial) advice services</li> </ul> <p>Two units of competency removed:</p> <ul style="list-style-type: none"> <li>• FNSIBK301A Provide insurance broking services in response to a customer enquiry</li> <li>• FNSIGN405A Inspect vehicle systems and components and determine preferred repair action</li> </ul> <p>All units of competency re-coded and restructured to meet the Standards for Training Packages.</p>
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## **Credit Arrangements**

### **Links**

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>