



**Australian Government**

**Assessment Requirements for FNSFMK416  
Conduct work within financial markets  
compliance framework**

**Release: 1**

# Assessment Requirements for FNSFMK416 Conduct work within financial markets compliance framework

## Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 4.0.

## Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- identify and escalate possible breaches of regulatory requirements or organisational policies in accordance with organisational procedures on at least three separate occasions.

## Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- organisational, legislative and regulatory requirements relevant to own job role
- industry codes of practice relevant to own job role
- organisational policies and procedures relevant to workplace
- key elements of the regulatory framework for financial markets including:
  - laws and regulations
  - industry standards, conventions and guidance documents
  - ethics
  - organisational policies and procedures
- primary market regulators in Australia and overseas, including:
  - Australian Securities and Investments Commission (ASIC)
  - Australian Prudential Regulation Authority (APRA)
  - Australian Transaction Reports and Analysis Centre (AUSTRAC)
  - Australian Competition and Consumer Commission (ACCC)
- regulatory and reporting obligations and processes relating to:
  - trade reporting
  - privacy
  - money laundering
  - overseas registration requirements for swaps dealers/substituted compliance

- client disclosures
- market misconduct
- individual work requirements and practices as contained in position description and occupational standards.

## Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- legislation, regulations and codes of conduct relevant to own job role
- information about relevant professional associations required to produce the performance evidence
- organisation policies and procedures relevant to own job role.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

## Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>