



**Australian Government**

**FNS80120 Graduate Diploma of  
Anti-Money Laundering and Counter  
Terrorism Financing**

**Release 1**

# FNS80120 Graduate Diploma of Anti-Money Laundering and Counter Terrorism Financing

## Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 4.0.

## Qualification Description

This qualification reflects the role of individuals who apply advanced knowledge and skills in an anti-money laundering and counter terrorism financing compliance and management role.

Individuals at this level make high level autonomous decisions and use initiative and judgement to plan and implement a range of anti-money laundering and counter terrorism financing management functions in varied contexts.

They have full responsibility and accountability for personal outputs and for the work or function of others.

They use cognitive and creative skills to review, critically analyse, consolidate and synthesise knowledge, in order to generate ideas and provide solutions to complex problems. They use communication skills to demonstrate their understanding of theoretical concepts and to transfer knowledge and ideas to others.

### Licensing/Regulatory Information

No licensing, legislative or certification requirements apply to this qualification at the time of publication.

## Entry Requirements

Entry to this qualification is limited to those individuals who:

- have completed a Diploma or Advanced Diploma qualification in related field of study and three years equivalent full-time workplace experience at a banking or financial institution with exposure to transaction processes, controls, and/or client onboarding

**OR**

- have completed a Bachelor degree in related fields of study or FNS80020 Graduate Certificate in Anti-Money Laundering and Counter Terrorism Financing, and two years equivalent full-time relevant workplace experience at a banking or financial institution with exposure to transaction processes, controls, and/or client onboarding

## **OR**

- have five years equivalent full-time relevant workplace experience at a banking or financial institution with exposure to transaction processes, controls, and/or client onboarding at a significant level of project or program leadership and management responsibility and/or complexity in an enterprise.

## **Packaging Rules**

**Total number of units = 8**

**6 core units** plus

**2 elective units** of which:

- 1 unit must be selected from the electives listed below,
- 1 unit may be selected from the remaining listed electives or from a Graduate Certificate or Graduate Diploma in any currently endorsed training package or accredited Course.

Elective units must be relevant to the work environment and the qualification, maintain the overall integrity of the AQF alignment and contribute to a valid vocational outcome.

### **Core Units**

FNSAML811 Design anti-money laundering and counter terrorism financing programs

FNSAML812 Design and assess controls to monitor money-laundering and terrorism financing risk

FNSAML813 Design and monitor reporting systems for suspicious transactions

FNSAML814 Design customer due diligence policies and procedures

FNSAML815 Manage assessment of organisational vulnerability to money laundering and terrorism financing

FNSAML816 Implement anti-money laundering and counter terrorism financing programs

### **Elective Units**

BSBMGT802 Lead design and review of enterprise systems

BSBPMG803 Manage and review portfolio performance

BSBPMG805 Lead the portfolio

BSBPMG806 Manage portfolio communications and change

BSBPMG808 Manage portfolio risk

FNSINC811 Lead compliance with financial services legislation and industry codes of practice

FNSINC802 Develop and build effective relationships with regulators and industry bodies

## **Qualification Mapping Information**

Supersedes and is equivalent to FNS80115 Graduate Diploma of Anti-Money Laundering and Counter Terrorism Financing.

## **Links**

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>