



**Australian Government**

# **FNS60815 Advanced Diploma of Integrated Risk Management**

**Release 3**

# FNS60815 Advanced Diploma of Integrated Risk Management

## Modification History

Release	Comments
Release 3	This version released with FNS Financial Services Training Package version 3.0.  Release 3 created to update elective unit list
Release 2	This version released with FNS Financial Services Training Package version 1.1  Release 2 created to correct typographical error
Release 1	This qualification first released with FNS Financial Services Training Package version 1.0.

## Qualification Description

This qualification provides cross-industry competencies for experienced risk managers and covers risk management activities undertaken by senior personnel to develop innovative strategies for dealing with complex risk management issues.

At this level individuals are expected to apply specialist skills and knowledge in a range of situations to manage complex operational and strategic risk situations and issues. They work across a broad range of technical or management functions with accountability for personal outputs and for team outcomes.

### *Licensing/Regulatory Information*

No licensing or certification requirements apply to this qualification at the time of publication. However, some units will specify relevant licensing, legislative and/or regulatory requirements that impact on the unit. Refer to the FNS Implementation Guide Companion Volume for guidance on requirements.

## Entry Requirements

*Nil.*

## Packaging Rules

**Total number of units = 12**

**4 core units** plus

**8 elective** units

The elective units consist of:

- 6 from the electives below.

Of the remaining 2 units:

- up to 2 may be from the electives
- up to 2 may be from a Diploma or Advanced Diploma in any currently endorsed training package or accredited course.

The elective units chosen must be relevant to the work outcome and meet local industry needs.

### Core Units

BSBCOM602 Develop and create compliance requirements

BSBCOM603 Plan and establish compliance management systems

FNSRSK601 Develop and implement risk mitigation plan

FNSRSK602 Determine and manage risk exposure strategies

### Elective Units

#### Managing financial risk

BSBMGT517 Manage operational plan

FNSACC511 Provide financial and business performance information

FNSACC609\*Evaluate financial risk

FNSORG505 Prepare financial reports to meet statutory requirements

FNSORG602 Develop and manage financial systems

#### Corporate governance

FNSACC606 Conduct internal audit

FNSACC624 Monitor corporate governance activities

FNSFMK505 Comply with financial services legislation and industry codes of practice

FNSPRM601 Establish, supervise and monitor practice systems to conform with legislation and regulations

### **Managing compliance**

BSBCOM501 Identify and interpret compliance requirements

BSBCOM503 Develop processes for the management of breaches in compliance requirements

BSBINM501 Manage an information or knowledge management system

BSBWHS507 Contribute to managing WHS information systems

BSBWHS503 Contribute to the systematic management of WHS risk

BSBWHS504 Manage WHS risks

BSBWHS508 Manage WHS hazards associated with plant

BSBWHS603 Implement WHS risk management

BSBWHS604 Evaluate the WHS performance of organisations

BSBWHS605 Develop, implement and maintain WHS management systems

BSBWHS606 Conduct a WHS audit

BSBWHS607 Apply ergonomics to manage WHS risks

BSBWHS608 Assist with applying occupational hygiene to manage WHS risks

BSBWHS609 Advise on the application of safe design principles to control WHS risks

FNSACC516 Implement and maintain internal control procedures

FNSINC503 Identify situations requiring complex ethical decision making

FNSINC504 Apply ethical frameworks and principles to make and act upon decisions

FNSORG508 Analyse and comment on management reports

FNSORG603 Establish and prepare operational guidelines in a financial services organisation

### **Strategic risk management and business continuity**

BSBMGT605 Provide leadership across the organisation

BSBMGT615 Contribute to organisation development

BSBMGT616 Develop and implement strategic plans

BSBMGT617 Develop and implement a business plan

BSBWHS510 Contribute to implementing emergency procedures

BSBPMG517 Manage project risk

BSBSUS501 Develop workplace policy and procedures for sustainability

FNSORG601 Negotiate to achieve goals and manage disputes

\*Note the following prerequisite unit requirements:

Unit in this qualification	Prerequisite unit
FNSACC609 Evaluate financial risk	FNSACC511 Provide financial and business performance information

## Qualification Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
FNS60815 Advanced Diploma of Integrated Risk Management (Release 3)	FNS60815 Advanced Diploma of Integrated Risk Management (Release 2)	Updates to elective unit list	Equivalent qualification

## Links

Companion Volume implementation guides are found in VETNet -  
<https://vetnet.education.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>