



Australian Government

FNS60722 Advanced Diploma of Financial Licensing Management

Release 1

FNS60722 Advanced Diploma of Financial Licensing Management

Modification History

Release	Comments
Release 1	<p>This version first released with the FNS Financial Services Training Package Version 8.0.</p> <p>Supersedes and is equivalent to FNS60720 Advanced Diploma of Financial Licensing Management.</p>

Qualification Description

This qualification reflects the role of individuals occupying the position of responsible manager in a financial services organisation. At this level individuals are expected to apply specialist skills and knowledge in a range of situations to deal with complex situations and issues. They work across a broad range of technical or management functions with accountability for personal outputs and for team outcomes.

Licensing, legislative, regulatory or certification considerations

Work functions in the occupational areas where this qualification is used may be subject to regulatory requirements. Refer to the relevant regulator for specific guidance on requirements.

Entry Requirements

Nil

Packaging Rules

Total number of units = 10

5 core units plus

5 elective units, of which:

- at least 3 must be from the elective units listed below
- up to 2 may be from any currently endorsed Diploma or above training package qualification or accredited course.

Elective units must be relevant to the work environment and the qualification, maintain the overall integrity of the AQF alignment, not duplicate the outcome of another unit chosen for the qualification, and contribute to a valid industry-supported vocational outcome.

Core units

FNSFMK516 Review and confirm human resources and IT systems satisfy requirements of licence

FNSFMK523 Comply with requirements of licence and regulatory framework

FNSFMK619 Develop and implement policies and procedures to support organisational values and culture

FNSINC513 Identify and apply complex ethical decision making to workplace situations

FNSINC514 Apply ethical frameworks and principles to make and act upon decisions

Elective units**Group A – Financial risk management**

FNSRSK511 Undertake risk identification

FNSRSK512 Assess risks

FNSRSK611 Develop and implement risk mitigation plan

FNSRSK612 Determine and manage risk exposure strategies

Group B – Financial markets

FNSFMK520 Develop and monitor risk management strategies for client

FNSFMK521 Analyse financial markets and information

FNSFMK611 Price financial transactions

FNSFMK612 Manage trading exposures

FNSFMK513 Undertake assessment of product and advice suitability for non-retail clients

Group C – Client advisory roles

FNSASICS513 Provide wholesale advice in foreign exchange*

FNSASICT513 Provide wholesale advice in managed investments*

FNSASICV513 Provide wholesale advice in derivatives*

FNSASICW513 Provide wholesale advice in securities*

FNSCUS504 Manage premium customer relationships

FNSCUS515 Determine client financial requirements and expectations

FNSCUS516 Record and implement client instructions

FNSFMK502 Analyse financial market products for client

FNSFMK515 Comply with financial services regulation and industry codes of practice

FNSFMK525 Analyse clients' financial risk

FNSIAD511 Provide appropriate services, general advice and products to clients

FNSIAD512 Develop financial investment options and strategies for clients

FNSINC511 Conduct financial product research to support product recommendations

*Note the following prerequisite unit requirements.

UNIT IN THIS QUALIFICATION	PREREQUISITE UNITS
FNSASICS513 Provide wholesale	<ul style="list-style-type: none"> FNSINC511 Conduct financial product research

UNIT IN THIS QUALIFICATION	PREREQUISITE UNITS
advice in foreign exchange	to support product recommendations <ul style="list-style-type: none"> • FNSIAD511 Provide appropriate services, general advice and products to clients
FNSASICT513 Provide wholesale advice in managed investments	<ul style="list-style-type: none"> • FNSINC511 Conduct financial product research to support product recommendations • FNSIAD511 Provide appropriate services, general advice and products to clients
FNSASICV513 Provide wholesale advice in derivatives	<ul style="list-style-type: none"> • FNSFMK502 Analyse financial market products for client • FNSFMK525 Analyse clients' financial risk
FNSASICW513 Provide wholesale advice in securities	<ul style="list-style-type: none"> • FNSFMK502 Analyse financial market products for client • FNSFMK525 Analyse clients' financial risk

Qualification Mapping Information

Supersedes and is equivalent to FNS60720 Advanced Diploma of Financial Licensing Management.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>