



Australian Government

FNS40615 Certificate IV in Accounting

Release 2

FNS40615 Certificate IV in Accounting

Modification History

Release	Comments
Release 2	This version released with FNS Financial Services Training Package version 1.1 Release 2 created to correct typographical error
Release 1	This qualification first released with FNS Financial Services Training Package version 1.0

Qualification Description

This qualification reflects accounting job roles in financial services and other industries requiring accounting support functions. Individuals in these roles apply theoretical and specialist knowledge and skills to work autonomously and exercise judgement in completing routine and non-routine activities.

Licensing/Regulatory Information

There is no direct link between this qualification and licensing, legislative and/or regulatory requirements. However, where required, a unit of competency will specify relevant licensing, legislative and/or regulatory requirements that impact on the unit.

Persons providing a business activity statement (BAS) service must be registered by the Tax Practitioners Board and this qualification is currently cited as meeting the educational requirements for registration. Other conditions apply including a designated period of experience. Persons seeking BAS agent registration should check current registration requirements with the Board as this is reviewed regularly.

Entry Requirements

Nil

Packaging Rules

Total number of units = 13
10 core units plus
3 elective units

The elective units consist of:

- 1 from the electives below.

Of the remaining 2 units:

- up to 2 may be from the electives
- up to 2 may be from Certificate III, IV or Diploma in any currently endorsed training package or accredited course.

The elective units chosen must be relevant to the work outcome and meet local industry needs.

Core Units

BSBFIA401 Prepare financial reports
BSBITU306 Design and produce business documents
FNSACC301 Process financial transactions and extract interim reports
FNSACC302 Administer subsidiary accounts and ledgers
FNSACC402 Prepare operational budgets

FNSACC404 Prepare financial statements for non-reporting entities
 FNSACC406 Set up and operate a computerised accounting system
 FNSBKG404* Carry out business activity and instalment activity statement tasks*
 FNSBKG405* Establish and maintain a payroll system*
 FNSINC401 Apply principles of professional practice to work in the financial services industry

Elective Units

BSBITU402 Develop and use complex spreadsheets
 BSBWHS201 Contribute to health and safety of self and others
 BSBWRT301 Write simple documents
 FNSACC303 Perform financial calculations
 FNSACC401 Process business tax requirements
 FNSACC403 Make decisions in a legal context
 FNSACC405 Maintain inventory records
 FNSACC407 Produce job costing information
 FNSACM401 Evaluate and authorise payment requests
 FNSORG505 Prepare financial reports to meet statutory requirements
 FNSORG506 Prepare financial forecasts and projections

* Units form BAS agent registration Skill Set.

Qualification Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
FNS40615 Certificate IV in Accounting	FNS40611 Certificate IV in Accounting	Updated to meet Standards for Training Packages. Packaging rules updated - Core units increased from nine to ten.	No equivalent qualification

Links

Companion volumes available from the IBSA website:
http://www.ibsa.org.au/companion_volumes - http://www.ibsa.org.au/companion_volumes