



**Australian Government**

# **Assessment Requirements for BSBGOV505 Seek and apply for funding opportunities**

**Release: 1**

---

# Assessment Requirements for BSBGOV505 Seek and apply for funding opportunities

## Modification History

Release	Comments
Release 1	This version first released with BSB Business Services Training Package Version 2.0.

## Performance Evidence

Evidence of the ability to:

- gather information about potential funding bodies' priorities
- conduct analysis of:
  - potential funding bodies and potential funding tenders to assess if they are in line with organisational objectives, needs and aspirations
  - project funding criteria
- communicate and work effectively with board or committee members, and stakeholders on potential funding projects or grants
- meet prospective project funding application deadlines
- conduct appropriate follow-up activity following funding application
- document activity relevant to funding opportunities.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

## Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- explain the organisational stakeholders needs and how the organisation will benefit from proposed funding submissions
- list funding sources and their requirements
- explain geographic, social, economic and political contexts in which particular organisations operate and how these may impact on how funding is sourced and used
- list organisational policies and procedures in relation to obtaining funding
- discuss provisions of federal, state or territory legislation and funding body requirements that impact on how funds may be sourced and used
- list relevant consultancy services to support funding submissions

- discuss relevant protocols and cultural responsibilities that impact on how funding is sourced
- explain appeal procedures available if funding submission is rejected.

## **Assessment Conditions**

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical committee or board of governance activities and include access to:

- examples of committee or board funding applications.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

## **Links**

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=11ef6853-ceed-4ba7-9d87-4da407e23c10>